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**Chinese Energy Holdings Limited**  
**華夏能源控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 8009)**

**ANNOUNCEMENT MADE PURSUANT TO RULES 17.50A(2)  
AND 17.50(2)(H) OF THE GEM LISTING RULES**

This announcement is made by Chinese Energy Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rules 17.50A(2) and 17.50(2)(h) of the Rules Governing the Listing of Securities on the GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the regulatory announcement (the “**Regulatory Announcement**”) dated 24 August 2023 published by the Stock Exchange in relation to, among other things, the disciplinary action against China Saite Group Company Limited (“**China Saite**”, delisted, previous stock code: 0153) and its former directors, including Mr. Luk Chi Shing (“**Mr. Luk**”), an independent non-executive director of the Company.

According to the Regulatory Announcement, Mr. Luk has been publicly censured by the Stock Exchange in relation to his breach of Rule 3.08 of the Rules Governing the Listing of Securities on (the Main Board of) the Stock Exchange (the “**Listing Rules**”) and his undertakings to comply with the Listing Rules to the best of his ability (the “**Censure**”). As a result, Mr. Luk is required to attend 24 hours of training on regulatory and legal topics including compliance of the Listing Rules.

Mr. Luk has resigned as a director of China Saite since 5 July 2019. Further details in relation to the Censure can be found in the Regulatory Announcement dated 24 August 2023 on the website of the Stock Exchange.

The board (the “**Board**”) of directors (“**Directors**” and each a “**Director**”) of the Company (other than Mr. Luk), has carefully and prudently assessed the above matters. In view of that (i) the Regulatory Announcement did not mention any act of dishonesty, fraud or cast doubt on Mr. Luk’s integrity which would affect his suitability as a director of the Company; (ii) to the best knowledge, information and belief of the Board, the Company has not discovered any dishonesty or fraud in the performance of Mr. Luk’s duties as a director of the Company during his performance as an independent non-executive director of the Company; and (iii) to the best knowledge, information and belief of the Board, the Censure did not relate to the affairs of the Group and will not have any impact on the business operations and financial position of the Group, and taking into account Mr. Luk’s background, expertise and contributions, the Board considers that Mr. Luk is still suitable to act as an independent non-executive Director of the Company.

Mr. Luk has confirmed to the Company that save as disclosed in the Regulatory Announcement and this announcement, there is no other matter that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

By Order of the Board  
**Chinese Energy Holdings Limited**  
**Mr. Chen Haining**  
*Chairman and Chief Executive Officer*

Hong Kong, 29 August 2023

*As at the date hereof, the executive Directors are Mr. Chen Haining (Chairman and Chief Executive Officer of the Company) and Ms. Tong Jiangxia; and the independent non-executive Directors are Mr. Luk Chi Shing, Mr. Leung Fu Hang and Mr. Chen Liang.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge, and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven (7) days from the date of its posting and on the website of the Company at [www.chinese-energy.com](http://www.chinese-energy.com).*