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LEGENDARY EDUCATION GROUP LIMITED

傳承教育集團有限公司

(formerly known as Legendary Group Limited 創天傳承集團有限公司)

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8195)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND FULLY-EXEMPT CONTINUING CONNECTED TRANSACTIONS

The board (the “**Board**”) of directors (the “**Director(s)**”) of Legendary Education Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce the appointment of Ms. Mak Louisa Ming Sze (“**Ms. Mak**”) as a non-executive Director with effect from 4 September 2023.

APPOINTMENT OF MS. MAK

Ms. Mak, aged 31, obtained a Bachelor of Arts in Law and a Master of Arts from the University of Cambridge in 2014 and 2018, respectively. She was admitted to the New York Bar in 2018. From 2019 to 2022, Ms. Mak worked for McKinsey & Company where she led multiple management consulting projects on strategy, organization and design thinking. Prior to that, she had been engaged in the entertainment industry between 2015 and 2019 and had acted as host of various major television shows broadcast and regular talk shows. Ms. Mak is a co-founder of Project Melo Limited, which is a company focusing on youth empowerment.

Ms. Mak has entered into a service contract with the Company for an initial term of three years with effect from 4 September 2023. She is subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). She is entitled to a director’s fee of HK\$360,000 per annum. The remuneration of Ms. Mak was determined with reference to her qualifications, experience, role and level of responsibilities undertaken as well as the prevailing market conditions. Such remuneration has been approved by the Board and the remuneration committee of the Board (the “**Remuneration Committee**”) and will be reviewed by the Board and the Remuneration Committee on an annual basis.

Save as disclosed in this announcement, as at the date of this announcement, Ms. Mak (i) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (having the meaning ascribed to them in the GEM Listing Rules) of the Company; (iii) does not hold any other positions with the Company or other members of the Group; and (iv) has not held any other major appointments and professional qualifications or directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules and there are no other matters relating to the appointment of Ms. Mak that need to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The Board would like to express its warmest welcome to Ms. Mak in joining the Company.

FULLY-EXEMPT CONTINUING CONNECTED TRANSACTIONS

On 4 September 2023 (after trading hours), the Company entered into an agreement (the “**Consultancy Agreement**”) with LM Workshop Limited (“**LM Workshop**”), which is directly wholly-owned by Ms. Mak. Pursuant to the Consultancy Agreement, the Company has agreed to engage LM Workshop, and LM Workshop has agreed to serve, as the consultant to the Group for the provision of the consultancy services (the “**Consultancy Services**”), with Ms. Mak (being the sole director of LM Workshop) designated to perform such duties, for a fixed term of three years with effect from 4 September 2023. The scope of the Consultancy Services includes the provision of advice on the Company’s investor relations and the development of education-related businesses of the Group, including but not limited to early childhood development. Under the Consultancy Agreement, the Company will pay LM Workshop a consultant fee of HK\$1,000,000 per annum (the “**Consultant Fee**”) for the provision of the Consultancy Services.

The Directors (including the independent non-executive Directors) are of the view that the Consultancy Agreement was entered into on normal commercial terms and in the interests of the Company and its shareholders as a whole, and the terms thereof are fair and reasonable. Ms. Mak, who is considered to have a material interest in the Consultancy Agreement and the transactions contemplated thereunder, had abstained from voting on the relevant resolutions of the Board approving the same.

Ms. Mak is a connected person of the Company upon her appointment as the non-executive Director. LM Workshop, being a company directly wholly-owned by Ms. Mak, is therefore an associate of Ms. Mak and a connected person of the Company. Accordingly, the entering into of the Consultancy Agreement and the transactions contemplated thereunder constitute continuing connected transactions of the Company under Chapter 20 of the GEM Listing Rules. As all the applicable percentage ratios (as defined under Rule 19.07 of the GEM Listing Rules) (other than the profits ratio) in respect of the annual Consultant Fee under the Consultancy Agreement are less than 5% and the annual Consultant Fee is less than HK\$3,000,000 and the Consultancy Agreement was entered into on normal commercial terms, the entering into of the Consultancy Agreement and the transactions contemplated thereunder are fully exempt from the reporting, announcement, annual review and independent shareholders' approval requirements under Chapter 20 of the GEM Listing Rules.

By order of the Board
Legendary Education Group Limited
Yuen Yu Sum
Chairman and Executive Director

Hong Kong, 4 September 2023

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Yuen Yu Sum (Chairman) and Mr. Chan Lap Jin Kevin; three non-executive Directors, namely, Mr. Law Wing Chung, Dr. Tang Sing Hing Kenny and Ms. Mak Louisa Ming Sze; and three independent non-executive Directors, namely, Mr. Chung Chin Kwan, Mr. Chan Kim Fai Eddie and Mr. Chung Kwok Pan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the Stock Exchange's website at <http://www.hkexnews.hk> for at least 7 days from the date of its posting and on the website of the Company at <http://www.legendaryedu.com>.