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LUK HING ENTERTAINMENT GROUP HOLDINGS LIMITED

陸慶娛樂集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8052)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS; AND CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “**Board**”) of Luk Hing Entertainment Group Holdings Limited (the “**Company**”) hereby announces that with effect from 4 September 2023, Mr. WONG Chung Wai (“**Mr. Wong**”) has tendered his resignation as an independent non-executive Director and ceased to be a member of the audit committee (the “**Audit Committee**”), a member of the remuneration committee (the “**Remuneration Committee**”) and a member of the nomination committee (the “**Nomination Committee**”) of the Company as he would like to devote more time on his other work commitments.

Mr. Wong has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wong for his valuable contribution to the Company during his tenure.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. MAK Kwok Kwan Terence (“**Mr. Mak**”) has been appointed as an independent non-executive Director, a member of the Audit Committee; a member of the Remuneration Committee and a member of the Nomination Committee of the Company, with effect from 4 September 2023.

Mr. Mak, aged 43, obtained a Bachelor of Commerce degree from the University of New South Wales in September 2006. He has over 11 years of experience in financial management and consultancy services. Since August 2007, Mr. Mak has been a consultant of Tung Yue Tai Company Limited, a company which is principally engaged in the trading, retail and wholesale of Chinese dried and preserved seafood, and he is responsible for overseeing the overall financial and business operation. Since June 2016, Mr. Mak has also been the managing director of Maia Global Investments Limited, primarily responsible for overseeing the overall management and strategic planning of the company.

Mr. Mak is also experienced in investing in both private and public companies. As confirmed by Mr. Mak, he has invested in a number of pre-IPO investments, such as the pre-IPO investment in Asia Grocery Distribution Limited (a company whose shares are listed on GEM of the Stock Exchange (stock code: 8413)); and investment in a company which is principally engaged in the manufacturing and sales of bead wires for automobile tires.

Mr. Mak has entered into a letter of appointment with the Company, for a term of one year commencing from 4 September 2023, which shall be extended automatically for a term of one year thereafter until terminated by either party by giving not less than one month's written notice to the other party. He will be subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the memorandum and article of association of the Company and the GEM Listing Rules. He is entitled to receive a monthly director's fee of HK\$10,000. Mr. Mak's emolument is determined based on his qualifications, experience, level of responsibilities undertaken, the prevailing market conditions and the Company's remuneration policy.

Save as disclosed above, Mr. Mak does not (1) have any relationships with any directors, senior management or substantial or controlling shareholders of the Company, (2) have any interests in shares of the Company and associated corporation of the Company (within the meaning of Part XV of the Securities and Futures Ordinance), (3) hold any directorships in listed public companies in the last three years, and (4) have any other information that needs to be disclosed pursuant to any of the requirements as set out in Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matters that need to be brought to the attention of the Shareholders.

The Board would like to express its warmest welcome to Mr. Mak for joining the Board.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is also pleased to announce that Ms. WOO Man Hung (“**Ms. Woo**”) has been appointed as an independent non-executive Director, a member of the Audit Committee; a member of the Remuneration Committee and a member of the Nomination Committee of the Company, with effect from 4 September 2023.

Ms. Woo, aged 51, obtained a Bachelor of Arts (Hons) degree from the City University of Hong Kong in 1999. She has been a fellow member of the Association of Chartered Certified Accountants since October 2003 and a member of the Hong Kong Institute of Certified Public Accountants (Practising) since January 2003. Ms. Woo has accumulated extensive work and management experience in accounting and auditing from her own practice and international accounting firms in the past 25 years.

Ms. Woo has entered into a letter of appointment with the Company, for a term of one year commencing from 4 September 2023, which shall be extended automatically for a term of one year thereafter until terminated by either party by giving not less than one month’s written notice to the other party. She will be subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the memorandum and article of association of the Company and the GEM Listing Rules. She is entitled to receive a monthly director’s fee of HK\$10,000. Ms. Woo’s emolument is determined based on her qualifications, experience, level of responsibilities undertaken, the prevailing market conditions and the Company’s remuneration policy.

Save as disclosed above, Ms. Woo does not (1) have any relationships with any directors, senior management or substantial or controlling shareholders of the Company, (2) have any interests in shares of the Company and associated corporation of the Company (within the meaning of Part XV of the Securities and Futures Ordinance), (3) hold any directorships in listed public companies in the last three years, and (4) have any other information that needs to be disclosed pursuant to any of the requirements as set out in Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matters that need to be brought to the attention of the Shareholders.

The Board would like to express its warmest welcome to Ms. Woo for joining the Board.

By order of the Board
Luk Hing Entertainment Group Holdings Limited
Choi Siu Kit
Executive Director

Hong Kong, 4 September 2023

As at the date of this announcement, the executive Directors are Mr. Choi Yat Hon, Mr. Choi Siu Kit and Mr. Patrick Ting; the non-executive Director is Mr. Au Ka Wai; and the independent non-executive Directors are Mr. Ip Hoi Fan, Ms. Tse Mei Ling, Mr. Mak Kwok Kwan Terence and Ms. Woo Man Hung.

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk, in the case of the announcement, on the "Latest Listed Company Information" page of the GEM for 7 days from the day of its posting. This announcement will also be published on the Company's website at www.lukhing.com.