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**Reach New Holdings Limited**  
**新達控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8471)**

**INSIDE INFORMATION**

**COMPLETION OF PLACING OF EXISTING SHARES  
BY A CONTROLLING SHAREHOLDER**

**Placing Agent**



This announcement is made by Reach New Holdings Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcement of the Company dated 28 August 2023 in respect of the Placing (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

**COMPLETION OF PLACING OF SHARES BY NEO CONCEPT**

The Company was informed by Neo Concept Holdings Limited (“**Neo Concept**”) that the completion of the Placing (the “**Completion**”) took place on 5 September 2023. All 200,000,000 Placing Shares were successfully placed by the Placing Agent to the Placees at HK\$0.08 per Placing Share pursuant to the terms and conditions of the Placing Agreement. To the best knowledge of the Board having made all reasonable enquiries and as confirmed by the Placing Agent, the Placees (and, where applicable, each of their respective ultimate beneficial owners) are (i) independent of the Company and its associates; (ii) independent of and not connected with any of the Directors, chief executive and substantial shareholders of

the Company or any of its subsidiaries or any of their respective associates; and (iii) that they (and, where applicable, each of their respective ultimate beneficial owners) are not acting in concert (as defined under the Codes on Takeovers and Mergers and Share Buy-backs issued by the SFC) with any of the persons referred to in (i) and (ii) above.

## SHAREHOLDING STRUCTURE UPON COMPLETION

Set out below is the shareholding structure of the Company immediately before and upon Completion:

Shareholders	Shareholding immediately before Completion		Shareholding immediately upon Completion	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Neo Concept	433,400,000	50.99	233,400,000	27.46
The Placees	—	—	200,000,000	23.53
Other public shareholders	<u>416,600,000</u>	<u>49.01</u>	<u>416,600,000</u>	<u>49.01</u>
	<u>850,000,000</u>	<u>100</u>	<u>850,000,000</u>	<u>100</u>

Upon the Completion, Mr. Lam Cheung Chuen and Neo Concept cease to be a controlling shareholder of the Company.

By order of the Board  
**Reach New Holdings Limited**  
**Lam Kai Yuen**  
*Executive Director*

Hong Kong, 5 September 2023

*As at the date of this announcement, the executive Directors are Mr. Lam Kai Yuen and Mr. Lam Kai Cheong, the non-executive Director is Mr. Lam Cheung Chuen (Chairman); and the independent non-executive Directors are Mr. Moy Yee Wo, Matthew, Mrs. So Chan Wai Hang, Mr. Ho Yuk Hay and Mr. Zhu Honghai.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) on the "Latest Listed Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at [www.sthl.com.hk](http://www.sthl.com.hk).*