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GRACE
VINEYARD

怡園酒莊

Grace Wine Holdings Limited

怡園酒業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8146)

**RESIGNATION OF EXECUTIVE DIRECTOR,
CHANGE OF AUTHORISED REPRESENTATIVE, AND
CHANGE OF COMPLIANCE OFFICER**

**RESIGNATION OF EXECUTIVE DIRECTOR, AUTHORISED REPRESENTATIVE
AND COMPLIANCE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of Grace Wine Holdings Limited (the “**Company**”) announces the following changes of the Company:

Mr. Lam Wai Kit Ricky (“**Mr. Lam**”) has tendered his resignation as an executive Director, one of the authorised representatives of the Company and the compliance officer of the Company with effect from 9 September 2023 (the “**Resignation**”) in order to pursue a new development in his career.

Mr. Lam has confirmed that he has no disagreement with the Board and there is no matter in relation to his Resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Lam for his contributions to the Company during his tenure of office.

CHANGE OF AUTHORISED REPRESENTATIVE AND COMPLIANCE OFFICER

The Board further announces that following the Resignation of Mr. Lam, Ms. Judy Chan, the executive Director and the chairlady of the Board, will be appointed as one of the authorised representatives and the compliance officer of the Company with effect from 9 September 2023.

By order of the Board
Grace Wine Holdings Limited
Judy Chan
Chairlady, Chief Executive Officer and Executive Director

Hong Kong, 8 September 2023

As at the date of this announcement, the Board comprises Ms. Judy Chan as the executive Director, Mr. Chow Christer Ho and Dr. Cheung Chai Hong as the non-executive Directors, and Mr. Ho Kent Ching-tak, Mr. Lim Leung Yau Edwin and Mr. Alec Peter Tracy as the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkex.com.hk for at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at www.gracewine.com.hk.