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 中國創意
Creative China
Creative China Holdings Limited
中國創意控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8368)

**(1) REDESIGNATION OF DIRECTOR; AND
(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
(3) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that, with effect from 18 September 2023:

1. Mr. Wang Yong has been redesignated from a non-executive Director to an executive Director;
2. Mr. Tan Song Kwang has tendered his resignation in respect of his positions as an independent non-executive Director, and a member of each of the audit committee (“**Audit Committee**”), remuneration committee (“**Remuneration Committee**”) and nomination committee of the Company (“**Nomination Committee**”); and
3. Mr. Wang Xinghua has been appointed as an independent non-executive Director, and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee.

REDESIGNATION OF DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Creative China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Wang Yong has been redesignated as an executive Director with effect from 18 September 2023.

Mr. Wang Yong (汪勇) (“**Mr. Wang**”), aged 54, was appointed as a non-executive director of our Group on 21 April 2015 and has been redesignated as an executive Director with effect from 18 September 2023. Mr. Wang is primarily responsible for supervising our Group’s overall management and strategic planning. Mr. Wang was the deputy managing director at Beijing Tianyi Jinxiu Co., Ltd. during 2003 to 2022.

Mr. Wang entered into a letter of appointment with the Company regarding his appointment as an executive Director for a term of three years commencing from the date of this announcement, which will be automatically renewed for successive one-year periods unless terminated by either party giving at least three month’s written notice. Mr. Wang’s directorship is subject to retirement by rotation and re-election at annual general meetings in accordance with the articles of association of the Company (the “**Articles**”). Mr. Wang is entitled to a fee of HK\$240,000. The remuneration of Mr. Wang was determined by the Board upon the recommendation of the Remuneration Committee with reference to his duties and responsibilities and the prevailing market conditions.

As at the date of this announcement, Mr. Wang beneficially owns 76,500,000 shares of the Company through Goldbless International Limited, a company wholly owned by Mr. Wang, within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any other matters relating to the redesignation of Mr. Wang that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND A MEMBER OF EACH OF THE AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

The Board further announces that with effect from 18 September 2023, Mr. Tan Song Kwang (陳松光) (“**Mr. Tan**”) has tendered his resignation in respect of his positions as an independent non-executive Director, and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee due to his personal engagements which require more of his time and attention.

Mr. Tan has confirmed that there is no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere appreciation to Mr. Tan for his invaluable contributions to the Company during his tenure of service.

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND A MEMBER OF EACH OF THE AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

The Board further announces that with effect from 18 September 2023, Mr. Wang Xinghua (王興華) (“**Mr. Wang XH**”) has been appointed as an independent non-executive Director, and a member of each of the Audit Committee, Remuneration Committee and Nomination Committee.

Mr. Wang XH, aged 41, obtained a degree of Bachelor of Engineering in materials science and engineering from Shanghai Jiao Tong University in July 2005. Mr. Wang XH has over 15 years of experience in audit and accounting. Mr. Wang XH has obtained the certificate for passing all the required subjects of the National Uniform CPA Examination of the PRC in January 2008, and he is a non-practising member of the Chinese Institute of Certified Public Accountants. Mr. Wang XH is the China Finance FP&A Director of EF English First Language Training (Shanghai) Co., Ltd. since May 2017. Prior to his current role, Mr. Wang XH had served as a senior manager at Deloitte Touche Tohmatsu China and as assistant controller at Otis Elevator Management (Shanghai) Company Limited* (奧的斯電梯管理(上海)有限公司).

Mr. Wang XH has entered into a letter of appointment with the Company. The letter of appointment is for an initial term commencing on 18 September 2023 and shall continue thereafter subject to a maximum of three years unless terminated by either party giving at least one month’s notice in writing. Mr. Wang XH’s directorship is subject to retirement by rotation and re-election at annual general meetings in accordance with the Articles. Pursuant to Article 83(3) of the Articles, Mr. Wang XH shall hold office until the next following annual general meeting of the Company and shall then be eligible for re-election at such meeting.

According to the letter of appointment, Mr. Wang XH is entitled to a fee of HK\$180,000. The remuneration of Mr. Wang XH was determined by the Board upon the recommendation of the Remuneration Committee with reference to the duties and responsibilities of Mr. Wang XH with the Company, the Company’s performance and the prevailing market conditions.

As at the date of this announcement, Mr. Wang XH does not have any interest in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) nor have any relationship with any directors or senior management or substantial shareholders or controlling shareholders of the Company. Mr. Wang XH has not held any directorships in any other companies listed in Hong Kong or overseas in the past three years.

Save as disclosed above, the Board is not aware of any other matters relating to the appointment of Mr. Wang XH that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

Mr. Wang XH has confirmed that he meets the independence guidelines set out in Rule 5.09 of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Mr. Wang XH in joining the Board.

By Order of the Board
Creative China Holdings Limited
Philip Jian Yang
Chairman and Executive Director

Hong Kong, 18 September 2023

As at the date of this announcement, the Board comprises Mr. Philip Jian Yang and Mr. Wang Yong as executive Directors; Mr. Yang Shiyuan and Mr. Ge Xuyu as non-executive Directors; and Ms. Fu Yuehong, Mr. Yau Yan Yuen and Mr. Wang Xinghua as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the Company’s website at www.ntmediabj.com.

* *For identification purposes only*