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China Saftower International Holding Group Limited

中國蜀塔國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8623)

MAJOR TRANSACTION DISPOSAL OF ASSETS DELAY IN DESPATCH OF CIRCULAR

Reference is made to the two announcements of China Saftower International Holding Group Limited (the “**Company**”) published on 31 August 2023 (collectively, the “**Announcements**”) in relation to the Disposal. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

Pursuant to Rule 19.41(a) of the GEM Listing Rules, a circular containing, among others, further details of the Disposal (the “**Circular**”) is required to be despatched to the Shareholders within 15 business days after publication of the Announcement, i.e. 20 September 2023. However, as additional time is required to prepare and finalise certain information to be contained in the Circular, the Company has applied to the Stock Exchange and the Stock Exchange has granted a waiver from strict compliance with Rule 19.41(a) of the GEM Listing Rules on the condition that the Circular will be despatched to the Shareholders on or before 6 October 2023.

By order of the Board

China Saftower International Holding Group Limited

Dang Fei

Chairman and Executive director

Hong Kong, 19 September 2023

As at the date of this announcement, the executive Directors are Mr. Dang Fei, Mr. Wang Xiaozhong, Ms. Luo Xi and Mr. Luo Qiang, the non-executive Director is Mr. Wang Haichen and the independent non-executive Directors are Dr. Zuo Xinzhang, Mr. Chan Oi Fat and Ms. Hu Xiaomin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least seven days from the date of its publication and on the website of the Company at www.saftower.cn.