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**ALLIED SUSTAINABILITY AND ENVIRONMENTAL CONSULTANTS GROUP LIMITED**

**沛然環保顧問有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8320)**

**VOLUNTARY ANNOUNCEMENT  
MEMORANDUM OF UNDERSTANDING WITH  
STANDARD CHARTERED BANK (HONG KONG) LIMITED**

This announcement is made by Allied Sustainability and Environmental Consultants Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the latest information of the business development of the Company for its shareholders and potential investors.

**MEMORANDUM OF UNDERSTANDING**

The board of directors (the “**Directors**”) of the Company (the “**Board**”) is pleased to announce that on 20 September 2023, the Company entered into a non-legally binding memorandum of understanding (the “**MOU**”) with Standard Chartered Bank (Hong Kong) Limited, a licensed bank in Hong Kong (“**SCBHK**”) to jointly promote sustainable finance in real estate and infrastructure sectors in Asia (including ASEAN countries, China, India, Japan, South Korea, and Middle East countries).

According to the MOU, the Group will provide to Standard Chartered’s clients with complimentary sustainability, climate change, carbon neutrality feasibility study and technical support services during these clients’ application of sustainable finance or other sustainability-linked financing with the Standard Chartered. The clients will also enjoy privileged fee for the Group’s consultancy services which will help the clients in complying with their reporting and monitoring obligations under the relevant sustainable financing.

Also, the Group and Standard Chartered will jointly conduct sustainable finance workshops to increase clients’ awareness about sustainability and sustainable finance in different markets, including Malaysia, Singapore, Thailand and Vietnam where the Group and its affiliates have a presence in.

Aligning with the growing momentum of environmentally responsible business practices, this collaboration aims to encourage innovative environmental solutions while promoting green building certifications, green infrastructure certifications, sustainability and climate change solutions, carbon neutrality, and Global Real Estate Sustainability Benchmark (“GRESB”) for sustainable finance. Through this MOU, the parties also seek to promote and encourage the integration of numerous green building and ESG certifications and frameworks such as EDGE, BEAMPlus2.0, LEED, BREEAM, China Green Building Label, CRREM, GRESB, TCFD, SBTi and ISSB.

Further announcement will be made by the Company when there is any update on the same.

By Order of the Board  
**Allied Sustainability and Environmental  
Consultants Group Limited**  
**Kwok May Han Grace**  
*Chairman and Executive Director*

Hong Kong, 20 September 2023

*As at the date of this announcement, the Executive Directors are Ms. Kwok May Han Grace (Chairman) and Mr. Wu Dennis Pak Kit (Chief Executive Officer); and the Independent Non-Executive Directors are Professor Lam Kin Che, Ms. Wong Yee Lin Elaine, Mr. Li Wing Sum Steven and Mr. Szeto Chi Hang Clive.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the day of its publication. This announcement will also be published on the Company’s website at [www.asecg.com](http://www.asecg.com).*