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華億金控集團有限公司
SINOFORTUNE FINANCIAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08123)

**TERMINATION OF MEMORANDUM OF UNDERSTANDING
IN RELATION TO A POSSIBLE DISPOSAL**

This announcement is made by Sinofortune Financial Holdings Limited (the “**Company**”) pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provision under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to the announcements of the Company dated 24 April 2023 (the “**Announcement**”), 24 May 2023, 23 June 2023, 24 July 2023 and 24 August 2023 in relation to the non-legally binding MOU entered into between the Company and the Potential Purchaser in relation to the Possible Disposal. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as defined in the Announcement.

TERMINATION OF MOU

Pursuant to the MOU and the extension letters dated 24 May 2023, 23 June 2023, 24 July 2023 and 24 August 2023 entered into between the Company and the Potential Purchaser in relation to the extension of the exclusivity period of the MOU, the extended exclusivity period of the MOU will be expired on 22 September 2023.

As no agreement could be reached on the terms and conditions of the Possible Disposal before the expiry of the extended exclusivity period of the MOU, the MOU has been automatically terminated on 22 September 2023. Upon the termination of the MOU, the MOU ceases to be of any effect and no Party shall have obligation with respect to the other Party save for any antecedent breaches of the binding provisions stated in the MOU.

As the MOU is non-legally binding in nature, the Board considers that the termination of the MOU has no material adverse impact on the existing business operations of the Group.

By order of the Board of
Sinofortune Financial Holdings Limited
Wang Jiawei
Chairman

Hong Kong, 22 September 2023

As of the date of this announcement, the executive Directors are Mr. Wang Jiawei and Ms. Lai Yuk Mui, the non-executive Director is Mr. Liu Runtong and the independent non-executive Directors are Professor Zhang Benzhen, Mr. Li Jianxing, Professor Chen Shu Wen and Mr. Lee Kwun Kwan.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at <http://www.hkexnews.hk> for at least 7 days from the date of its posting and on the Company’s website at <http://www.sinofortune.hk>.