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**Reach New Holdings Limited**

**新達控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8471)**

- (1) RESIGNATION OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD;**
- (2) APPOINTMENT OF CHAIRMAN OF THE BOARD;**
- (3) APPOINTMENT OF EXECUTIVE DIRECTOR;**
- (4) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF THE BOARD COMMITTEES;**
- (5) CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

The Board hereby announces that, with effect from 26 September 2023,

- (1) Mr. Lam resigned as a non-executive Director and chairman of the Board;
- (2) Mr. KY Lam was appointed as the chairman of the Board;
- (3) Ms. Sha was appointed as an executive Director;
- (4) Mrs. So resigned as an independent non-executive Director;
- (5) Mr. KC Lin was appointed as an independent non-executive Director;
- (6) Mr. Chan resigned as the company secretary and the authorized representative; and
- (7) Ms. Chan was appointed as the company secretary and the authorized representative.

## **RESIGNATION OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Reach New Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that on 26 September 2023 Mr. Lam Cheung Chuen (林長泉) (“**Mr. Lam**”) resigned as a non-executive Director of the Company and chairman of the Board with immediate effect.

The resignation of Mr. Lam was due to his other personal and business commitments. Mr. Lam confirmed that as at the date of this announcement, (i) he does not have any claim against the Company in respect of his resignation; (ii) he does not have any disagreement with the Board; and (iii) there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take the opportunity to express its gratitude to Mr. Lam for his contribution to the Company during his term of office.

## **APPOINTMENT OF CHAIRMAN OF THE BOARD**

The Board is pleased to announce that, with effect from 26 September 2023, Mr. Lam Kai Yuen (“**Mr. KY Lam**”), who is currently an executive Director, was appointed as the chairman of the Board.

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that, with effect from 26 September 2023, Ms. Sha Xuanyi (沙宣邑) (“**Ms. Sha**”) was appointed as an executive Director of the Company.

The biographical details of Ms. Sha are as follows:

Ms. Sha, aged 49, was awarded a bachelor’s degree in economics in Huazhong University of Science and Technology\* (華中科技大學), the People’s Republic of China (the “**PRC**”) in 2006 and a master’s degree in computer application technology from Nanjing University of Science and Technology\* (南京理工大學), the PRC in 2016, and a master’s degree in science of Chinese environmental studies in Hong Kong Metropolitan University in 2023. Ms. Sha worked at China Merchants Bank in Shenzhen, the PRC from February 1993 to January 2014. Her last position at China Merchants Bank was the general manager of the sales department of China Merchants Bank’s Qianhai branch. Since 2014, Ms. Sha has been focusing on the business of personal investment.

Ms. Sha has entered into a service agreement with the Company for acting as an executive Director for an initial term of three years commencing from 26 September 2023, which shall be renewed and extended automatically by one year on the expiry of the initial term and on the expiry of every successive period of one year thereafter and is terminable by either party by giving no less than three months’ prior notice, subject to rotation, removal, vocation, termination, retirement and re-election in accordance with the provisions of the articles of association of the Company (the “**Articles**”). Ms. Sha is entitled to a director’s fee of HK\$420,000 per annum and discretionary bonus, which is determined by the Board with reference to her experience, qualification, duties and responsibilities in the Company and the

prevailing market conditions. She is also entitled to be reimbursed for all necessary and reasonable out-of-pocket expenses properly incurred in connection with the performance of her duties to the Company. Ms. Sha is subject to retirement by rotation and re-election in accordance with Article 108 of the Articles.

As at the date of this announcement, Ms. Sha has not been a director in any other listed companies in the last three years prior to the date of this announcement. Further, Ms. Sha does not have any relationship with any other Directors, senior management members, substantial shareholders or controlling shareholders of the Company and she does not hold any other position in the Company or the Group.

As at the date of this announcement, Ms. Sha is interested as to 132,400,000 shares of the Company, representing approximately 15.58% of the issued shares of the Company as at the date of this announcement. Save as disclosed above, Ms. Sha does not have any other interests or underlying interests in the shares of the Company and/or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “SFO”).

Save as disclosed above, there is no other information relating to Ms. Sha’s appointment that is required to be disclosed pursuant to Rule 17.50(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and there is no other matter relating to her appointment that needs to be brought to the attention of the Shareholders and Stock Exchange.

#### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CESSATION OF CHAIRMAN OF THE REMUNERATION COMMITTEE, MEMBER OF THE AUDIT COMMITTEE AND MEMBER OF THE NOMINATION COMMITTEE**

The Board announces that on 26 September 2023 Mrs. So Chan Wai Hang (蘇陳偉香) (“**Mrs. So**”) resigned as an independent non-executive Director of the Company, and ceased to be the chairman of the remuneration committee of the Board (the “**Remuneration Committee**”), member of the audit committee of the Board (the “**Audit Committee**”) and member of the nomination committee of the Board (the “**Nomination Committee**”) with immediate effect.

The resignation of Mrs. So was due to her other personal and business commitments. Mrs. So confirmed that as at the date of this announcement, (i) she does not have any claim against the Company in respect of her resignation; (ii) she does not have any disagreement with the Board; and (iii) there are no other matters in relation to her resignation that need to be brought to the attention of the Shareholders and Stock Exchange.

The Board would like to take the opportunity to express its gratitude to Mrs. So for her contribution to the Company during her term of office.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE REMUNERATION COMMITTEE, MEMBER OF THE AUDIT COMMITTEE AND MEMBER OF THE NOMINATION COMMITTEE**

The Board is pleased to announce that, with effect from 26 September 2023, Mr. Lin Kin-Chin (林耕進) (“**Mr. KC Lin**”) was appointed as an independent non-executive Director, chairman of the Remuneration Committee, member of the Audit Committee and member of the Nomination Committee.

The biographical details of Mr. KC Lin are as follows:

Mr. KC Lin, aged 66, obtained a bachelor’s degree from Taipei University of Marine Technology (台北海洋科技大學) (formerly known as 中國海事專科學校), Taiwan in 1979. Mr. KC Lin had 16 years’ experience working as senior management of various companies, namely being the general manager and executive director of 保山康源生物有限責任公司 in the PRC from October 2007 to June 2021, being the executive director and legal representative of 天息綠能(深圳)生物科技有限公司 in the PRC from October 2007 to June 2021 and being the director of 四川速肥綠能科技有限公司 in the PRC from August 2023 to September 2023.

Mr. KC Lin entered into a letter of appointment (“**Letter of Appointment**”) with the Company for a fixed term of one year commencing from 26 September 2023 and shall be renewed and extended automatically by one year on the expiry of the initial term and on the expiry of every successive period of one year thereafter, unless terminated by either the Company or Mr. KC Lin by giving at least three months’ written notice of non-renewal before the expiry of the then existing term, subject to the rotation, removal, vacation, termination, retirement and re-election in accordance with the provisions of the Articles. Mr. KC Lin shall hold office until the next following annual general meeting of the Company and shall then be eligible for re-election by the shareholders of the Company pursuant to Article 108 of the Articles and thereafter subject to retirement by rotation at least once every three years in accordance with Article 108 of the Articles.

As an independent non-executive Director, Mr. KC Lin is entitled to an annual remuneration of HK\$144,000 in accordance with the Letter of Appointment and he is also entitled to be reimbursed for all necessary and reasonable out-of-pocket expenses properly incurred in connection with the performance of his duties to the Company. Mr. KC Lin’s remuneration package is determined by the Board according to the Group’s policy on the Director’s and senior management’s remuneration.

As at the date of this announcement, Mr. KC Lin has not previously held any position within the Group, and has not been a director in any other listed companies in the last three years prior to the date of this announcement. Further, Mr. KC Lin does not have any relationship with any other Directors, senior management members, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. KC Lin does not have any interests or underlying interests in the shares of the Company and/or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”) and he does not hold any other position in the Company or the Group.

With the recommendation of the Nomination Committee, the Board considers that Mr. KC Lin is independent and satisfies all the independence criteria under Rule 5.09 of the GEM Listing Rules.

Save as disclosed above, there is no other information relating to Mr. KC Lin's appointment that is required to be disclosed pursuant to Rule 17.50(2) of the GEM Listing Rules and there is no other matter relating to his appointment that needs to be brought to the attention of the Shareholders and the Stock Exchange.

## **CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE**

The Board announces that on 26 September 2023 Mr. Chan Fei Fei (陳非非) (“**Mr. Chan**”) has resigned as the company secretary of the Company (the “**Company Secretary**”) and ceased to act as the authorised representative of the Company under Rules 5.14 and 5.24 of the GEM Listing Rules with immediate effect.

The resignation of Mr. Chan was due to his other personal and business commitments. Mr. Chan confirmed that as at the date of this announcement, (i) he does not have any claim against the Company in respect of his resignation; (ii) he does not have any disagreement with the Board; and (iii) there are no other matters in relation to his resignation that need to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to take the opportunity to express its gratitude to Mr. Chan for his contribution to the Company during his term of office.

The Board is pleased to announce that, with effect from 26 September 2023, Ms. Chan Mei Wah (陳美樺) (“**Ms. Chan**”) was appointed as the Company Secretary and one of the authorised representatives of the Company under Rules 5.14 and 5.24 of the GEM Listing Rules.

The biographical details of Ms. Chan are as follows:

Ms. Chan Mei Wah has extensive experience in auditing and accounting. Ms. Chan graduated from the City University of Hong Kong with a bachelor's degree of Arts in Accountancy. Ms. Chan is currently a director of SAA CPA Limited, a CPA firm in Hong Kong. She is a practising certified public accountant in Hong Kong.

The Board would like to express its warmest welcome to Mr. KY Lam, Ms. Sha, Mr. KC Lin and Ms. Chan on their respective new appointment.

\* *For identification purpose only*

By order of the Board  
**Reach New Holdings Limited**  
**Lam Kai Yuen**  
*Chairman and Executive Director*

Hong Kong, 26 September 2023

*As at the date of this announcement, the executive Directors are Mr. Lam Kai Yuen (Chairman), Mr. Lam Kai Cheong and Ms. Sha Xuanyi; and the independent non-executive Directors are Mr. Moy Yee Wo, Matthew, Mr. Ho Yuk Hay, Mr. Zhu Honghai and Mr. Lin Kin Chin.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) on the "Latest Listed Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at [www.sthl.com.hk](http://www.sthl.com.hk).*