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Millennium Pacific Group Holdings Limited
匯思太平洋集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8147)

**(1) APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR;
(2) CHANGE OF COMPOSITION OF BOARD COMMITTEES;
AND
(3) COMPLIANCE WITH RULES 5.05(1) AND 5.28 OF THE GEM LISTING RULES
AND COMMITTEES’ TERMS OF REFERENCE**

Appointment of an Independent Non-Executive Director

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Millennium Pacific Group Holdings Limited (the “**Company**”) is pleased to announce that Mr. Chen Yifan (“**Mr. Chen**”) has been appointed as an independent non-executive Director, with effect from 27 September 2023.

The biographical details of Mr. Chen are set out below:

Mr. Chen, aged 64, graduated from Central China Normal University in the People’s Republic of China in 2004 with a master’s degree in regional economics. Mr. Chen served as a staff of the Shantou Branch of the People’s Bank of China from 1981 to 2015. He has 30 years of experience in the economic and investment industries. Since 2015, he has been a major shareholder of Guangdong Offshore Oil Futian New Energy Investment Company Limited* (廣東海油富田新能源投資有限公司).

Mr. Chen has entered into a service agreement with the Company for a term of three years commencing on 27 September 2023 and shall continue thereafter, subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Chen will be entitled to a director’s fee of HK\$60,000 per annum, which was determined with reference to his relevant qualifications, experience, responsibilities and duties in the Company and the prevailing market benchmarks.

Saved as disclosed above, Mr. Chen does not hold any directorship in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas nor hold any other position with the Company or any of its subsidiaries before his appointment as the Director. Save as disclosed above, he does not have other major appointments and professional qualifications.

** for identification purpose only*

As at the date of this announcement, Mr. Chen does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong). Further, saved as disclosed above, Mr. Chen does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, Mr. Chen confirmed that there are no other matters relating to their appointments that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 17.50(2)(h) to 17.50(2)(v) of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”).

Change of Composition of Board Committees

The Board further announces that with effect from 27 September 2023, Mr. Chen has been appointed as (i) the Chairman of the Nomination Committee of the Company; and (ii) a member of the Audit Committee of the Company.

Compliance with Rules 5.05(1) and 5.28 of the GEM Listing Rules and Committees’ Terms of Reference

Following the appointment of Mr. Chen, the Board comprises four members, including one executive Director and three independent non-executive Directors. The current number of independent non-executive Directors complies with Rule 5.05(1) of the GEM Listing Rules. The Company also fulfils the requirement of having a minimum of three members comprising non-executive directors only on the Audit Committee under Rule 5.28 of the GEM Listing Rules and the requirement of having not less than three members in the Company’s Nomination Committee and the Audit Committee as per their terms of reference.

The Board would like to extend its warmest welcome to Mr. Chen on his appointment.

By order of the Board
Millennium Pacific Group Holdings Limited
Chen Yiliang
Executive Director

Hong Kong, 27 September 2023

As at the date of this announcement, the executive Director is Mr. Chen Yiliang; and the independent non-executive Directors are Mr. Wong Tik Tung, Mr. Man Wai Lun and Mr Chen Yifan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM of the Stock Exchange’s website (www.hkexnews.hk) for at least seven days after the date of publication and on the website of the Company (www.mpgroup.hk).