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This joint announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of abc Multiactive Limited.

BRAVO MERIT MANAGEMENT GROUPS LIMITED

(Incorporated in the British Virgin Islands with limited liability)



JOINT ANNOUNCEMENT
DELAY IN DESPATCH OF COMPOSITE DOCUMENT IN RELATION TO
UNCONDITIONAL MANDATORY CASH OFFER BY
ASTRUM CAPITAL MANAGEMENT LIMITED
FOR AND ON BEHALF OF
BRAVO MERIT MANAGEMENT GROUPS LIMITED
FOR ALL THE ISSUED ORDINARY SHARES IN
ABC MULTIACTIVE LIMITED
(OTHER THAN THOSE SHARES ALREADY OWNED
OR AGREED TO BE ACQUIRED
BY BRAVO MERIT MANAGEMENT GROUPS LIMITED AND
THE PARTIES ACTING IN CONCERT WITH IT)

Financial adviser to Bravo Merit Management Groups Limited Offer agent to Bravo Merit Management Groups Limited





Independent Financial Adviser to the Independent Board Committee

VINCO図常

Vinco Financial Limited

Reference is made to the joint announcement (the "Announcement") issued by Bravo Merit Management Groups Limited (the "Offeror") and abc Multiactive Limited (the "Company") dated 7 September 2023 in relation to the Offer. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document containing, among other things, (i) details of the Offer (including the expected timetable and terms of the Offer); (ii) a letter of recommendation from the Independent Board Committee in relation to the Offer; and (iii) a letter of advice from the Independent Financial Adviser to the Independent Board Committee in relation to the Offer, together with the Form of Acceptance, will be despatched to the Shareholders within 21 days from the date of the Announcement (i.e. 28 September 2023) or such later date as the Executive may approve.

As additional time is required for preparing and finalising the Composite Document, including, among others, finalising the letter from the Independent Financial Adviser, an application has been made to the Executive for a waiver from strict compliance with the requirement under Rule 8.2 of the Takeovers Code to extend the deadline for the despatch of the Composite Document to a date falling on or before Friday, 13 October 2023, and the Executive has indicated that it is minded to grant such extension.

Further announcement(s) will be made when the Composite Document (accompanied by the Form of Acceptance) is despatched or in the event of any changes to the expected timetable.

By the order of the board of director of
Bravo Merit Management Groups Limited
LEUNG Wai Ming
Sole Director

By the order of the Board of abc Multiactive Limited
Joseph Chi Ho HUI
Chairman

Hong Kong, 28 September 2023

As at the date of this joint announcement, the executive Directors are Mr. Joseph Chi Ho HUI and Ms. Clara Hiu Ling LAM; and the independent non-executive Directors are Mr. Kwong Sang LIU and Mr. Edwin Kim Ho WONG.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than any information relating to the Offeror) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the sole director of the Offeror is Mr. LEUNG Wai Ming.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than any information relating to the Group) and confirm, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.

This joint announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least 7 days from the date of its publication and on the website of the Company at www.hklistco.com.

* For identification purpose only