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環球戰略集團有限公司

GLOBAL STRATEGIC GROUP LIMITED

環球戰略集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8007)

**TERMINATION OF PLACING OF NEW SHARES UNDER
GENERAL MANDATE
AND
RESUMPTION OF TRADING**

Reference is made to the announcements of Global Strategic Group Limited (the “**Company**”) on 7 September 2023 and 27 September 2023 in relation to the placing of up to 91,172,000 Placing Shares (collectively, the “**Announcements**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

TERMINATION OF THE PLACING

On 28 September 2023 (after trading hours), the Company and the Placing Agent entered into a termination agreement and mutually agreed to terminate the Placing Agreement and the extension letter dated 27 September 2023 (together, the “**Agreements**”) with immediate effect. As a result, all rights and obligations of the Company and the Placing Agent under the Agreements have ceased to have effect from 28 September 2023.

The Directors believe that the termination of the Agreements and the Placing contemplated thereunder has no material adverse impact on the financial position and operations of the Company. The Company may consider engaging in further fund-raising activities taking into account the future development of the Group and the market conditions. The Company will keep the market informed by way of announcement in compliance with the requirements of the GEM Listing Rules as and when appropriate.

RESUMPTION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been halted with effect from 9:00a.m. on Thursday, 28 September 2023. Application has been made by the Company for the resumption of trading in its Shares on the Stock Exchange with effect from 9:00a.m. on 29 September 2023.

By order of the Board
Global Strategic Group Limited
Wang Wenzhou
Executive Director and Chief Executive Officer

Hong Kong, 28 September 2023

As at the date of this announcement, the Executive Directors are Mr. Wang Wenzhou (Chief Executive Officer), Mr. Wu Guoming and Mr. Duan Fanfan; the Non-executive Director is Mr. Chen Long; and the Independent Non-executive Directors are Mr. Leung Oh Man, Martin and Dr. Chung Ling Cheong Dicky.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the day of its publication and on the Company’s website at www.globalstrategicgroup.com.hk.