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CORNERSTONE TECHNOLOGIES HOLDINGS LIMITED
基石科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8391)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 11 OCTOBER 2023**

The Board is pleased to announce that at the EGM held on 11 October 2023, the resolution as set out in the Notice dated 21 September 2023 was duly passed as ordinary resolution of the Company by the Shareholders by way of poll.

References are made to the circular (the “**Circular**”) and the notice (the “**Notice**”) of the extraordinary general meeting (the “**EGM**”) of Cornerstone Technologies Holdings Limited (the “**Company**”), all dated 21 September 2023. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the proposed resolution (the “**Proposed Resolution**”) as set out in the Notice were duly passed by the Shareholders by way of poll at the EGM held on 11 October 2023.

The poll results were as follows:

ORDINARY RESOLUTION	Number of votes (%) (Approximate percentage)	
	For	Against
<p>“THAT:</p> <p>a) the Warrant Subscription Agreement dated 31 August 2023 in relation to the issue of 100,000,000 Warrants, which entitle the holder(s) thereof to convert the same into an aggregate of 100,000,000 Warrant Shares in accordance with the terms of the Warrant Subscription Agreement at the initial subscription price of HK\$0.80 (subject to adjustments) per Warrant Share and the transaction contemplated thereunder be and are hereby approved, confirmed and ratified;</p> <p>b) conditional upon the Listing Committee of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) granting and not having withdrawn or revoked the approval for the listing of, and permission to deal in the Warrant Shares prior to settlement of the Warrant Shares, the directors of the Company (the “Directors”) be and are hereby granted a specific mandate to allot and issue the Warrant Shares in accordance with the terms of the Warrant Subscription Agreement, provided that this specific mandate shall be in addition to, and shall not prejudice nor revoke any existing or such other general or specific mandates which may from time to time be granted to the Directors prior to the passing of this resolution; and</p> <p>c) any one of the Directors be and is hereby authorised to take any action and execute such other documents as he/she considers necessary, desirable or expedient to carry out or give effect to or otherwise in connection with the Warrant Subscription Agreement and the transaction contemplated thereunder, including, without limitation, the allotment and issue of the Warrant Shares under the relevant specific mandate.”</p>	<p>359,099,828 (100.00%)</p>	<p>0 (0.00%)</p>

Note: The number of votes and percentage of the voting as stated above are based on the total number of Shares held by the Shareholders who attended and voted at the EGM in person, by authorized corporate representative or by proxy.

As more than 50% of the votes were cast in favour of the Proposed Resolution, such resolution was duly passed as ordinary resolution by the Shareholders at the EGM.

As at the date of the EGM, there were 886,239,399 Shares in issue, being the total number of Shares entitling the Shareholders to attend and vote on the Proposed Resolution at the EGM. There was no Shareholder who was entitled to attend and abstain from voting in favour of the Proposed Resolution at the EGM pursuant to Rule 17.47A of the GEM Listing Rules. No Shareholder was required under the GEM Listing Rules to abstain from voting on the Proposed Resolution at the EGM. None of the Shareholders has stated their intention in the Circular to vote against or to abstain from voting on any of the Proposed Resolution at the EGM.

The Company's Hong Kong branch share registrar, Tricor Investor Services Limited acted as the scrutineer for counting of votes at the EGM for the purpose of vote-taking.

Mr. Liang Zihao, Mr. Sam Weng Wa Michael, Mr. Pan Wenyuan, Mr. Yip Shiu Hong, Mr. Tam Ka Hei Raymond, Mr. Yuen Chun Fai, Ms. Zhu Xiaohui and Mr. Ko Shu Ki Kenneth have attended the EGM either in person or by electronic means.

On behalf of the Board
Cornerstone Technologies Holdings Limited
LIANG Zihao
Co-Chairman and Executive Director

Hong Kong, 11 October 2023

As at the date of this announcement, the executive Directors are Mr. LIANG Zihao, Mr. LI Man Keung Edwin, Mr. SAM Weng Wa Michael, Mr. PAN Wenyuan, Ms. WU Yanyan and Mr. YIP Shiu Hong, the non-executive Director is Mr. WU Jianwei and the independent non-executive Directors are Mr. TAM Ka Hei Raymond, Mr. YUEN Chun Fai, Ms. ZHU Xiaohui and Mr. KO Shu Ki Kenneth.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk "Latest Listed Company Information" page for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.cstl.com.hk.