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Royal Century Resources Holdings Limited

仁德資源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 8125)

(I) CHANGES OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (II) CHANGE OF COMPOSITION OF BOARD COMMITTEE

The Board announces that Ms. Tsang has been appointed as an independent non-executive Director, the chairman of the Audit Committee and the Compliance Committee and a member of the Nomination Committee and the Remuneration Committee with effect from 16 October 2023. Mr. Chan has resigned as an independent non-executive Director and ceased to act as the chairman of the Audit Committee and the Compliance Committee and a member of the Nomination Committee and the Remuneration Committee with effect from 16 October 2023.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Royal Century Resources Holdings Limited (the “**Company**”) announces that Ms. Tsang Hau Wai (“**Ms. Tsang**”) has been appointed as an independent non-executive Director, the chairman of the Audit Committee and the Compliance Committee and a member of the Nomination Committee and the Remuneration Committee of the Company for the purpose of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with effect from 16 October 2023.

The biographical details of Ms. Tsang are set out as follows:

Ms. Tsang Hau Wai

Ms. Tsang Hau Wai, aged 43, obtained a Bachelor of Arts (Honors) degree in Accountancy from The Hong Kong Polytechnic University in 2002. She is a certified public accountant of Hong Kong Institute of Certified Public Accountants, a member of The Institute of Chartered Accountants in England and Wales and a project management professional of Project Management Institute. Ms. Tsang has over 15 years of experience in commercial sector and listed companies.

Ms. Tsang has not held any other directorships in public companies listed in Hong Kong or any other major exchanges in the last three years preceding the date of this announcement.

Ms. Tsang is appointed for an initial term of 3 years, and her directorship will be subject to re-election in accordance with the Company's articles of association or the GEM Listing Rules.

Ms. Tsang is entitled to an annual director's remuneration of HK\$120,000, which was determined having considered her experience, duties and responsibilities and the prevailing market rate of companies of comparable size and similar operation.

Ms. Tsang does not hold any other position with the Company or its subsidiaries and does not have any relationship with any Directors, senior management of the Company, or substantial or controlling shareholders of the Company. As at the date of this announcement, Ms. Tsang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Ms. Tsang has confirmed there is no other matter that is required to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules or needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Ms. Tsang for joining the Board.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Chan Chiu Hung Alex (“**Mr. Chan**”) has resigned as an independent non-executive Director and ceased to act as the chairman of the Audit Committee and the Compliance Committee and a member of the Nomination Committee and the Remuneration Committee with effect from 16 October 2023 as he has to devote more time to his other business engagements. Mr. Chan has confirmed that he has no disagreements with the Board and there are no matters in respect of his resignation that need to be brought to the attention of the Stock Exchange and the shareholders of the Company. The Board members would like to take this opportunity to express its sincere gratitude to Mr. Chan for his contributions to the Company during his term of services.

By order of the Board
Royal Century Resources Holdings Limited
Chan Chi Yuen
Chairman

Hong Kong, 16 October 2023

As at the date of this announcement, the executive Directors are Mr. Chan Chi Yuen, Mr. Wang Jun and Mr. Yau Yan Yuen; and the independent non-executive Directors are Mr. Wu Zhao, Mr. Lam Cheok Va and Ms. Tsang Hau Wai.

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**HKEx**”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Listed Company Information” page of the HKEx website at www.hkex.com.hk for at least 7 days from the date of its posting and on the website of the Company at www.royalcentury.hk.