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中國信息科技發展有限公司

China Information Technology Development Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 08178)

VOLUNTARY ANNOUNCEMENT TOKENIZATION OF CORPORATE BONDS

This announcement is made by China Information Technology Development Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to provide the shareholders of the Company and its potential investors an update on the latest business developments of the Group.

The board of directors (the “**Board**”) of the Company is pleased to announce that on 18 October 2023, the Group and Echo International Holdings Group Limited (Stock Code: 8218) (“**Echo International**”) have entered into a strategic partnership to explore tokenization of corporate bonds. The Company aims to initially develop tokenized corporate bonds of up to HK\$180 million for Echo International.

The Board believes that, further to the Company’s proposed bond issuance using Distributed Ledger Technology (in place of paper) and implemented using Digital Ownership Token (DOTs) standard (as announced by the Company on 23 June 2023), the strategic partnership allows the Group to showcase its strengths in blockchain and Digital Ownership Tokens (DOTs) and play a pivotal role in the development of tokenization. The partnership harnesses the benefits of tokenization and revolutionize the corporate bond landscape, while enhancing efficiency and accessibility in financial markets. This strategic partnership also allows both parties to explore the applications of tokenization into traditional investment products and aligns with the Company’s business plan of developing Web3.0 and blockchain businesses.

Further announcement(s) will be made by the Company as and when appropriate in accordance with the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Information Technology Development Limited
Wong King Shiu Daniel
Chairman and Chief Executive Officer

Hong Kong, 18 October 2023

As of the date of this announcement, the Board comprises Mr. Wong King Shiu Daniel (Chairman and Chief Executive Officer), Mr. Chang Ki Sum, Clark as executive Director; Hon. Li Sai Wing, MH, JP as non-executive Director; Mr. Hung Hing Man, Mr. Wong Hoi Kuen and Dr. Chen Shengrong as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be available on the Company's website <http://www.citd.com.hk> and will remain on the "Latest Listed Company Information" page on the Stock Exchange website at <http://www.hkexnews.hk> for at least 7 days from the date of its posting.