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## **METaverse YUNJI TECHNOLOGY GROUP COMPANY LIMITED**

**元 宇 宙 雲 基 科 技 集 團 有 限 公 司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8287)**

### **INSIDE INFORMATION**

This announcement is made by the board of directors (the “**Board**”) of Metaverse Yunji Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

### **SUSPICIOUS FUND FLOW IN BANK ACCOUNT OF A SUBSIDIARY OF THE COMPANY**

The Board wishes to inform the shareholders of the Company and potential investors that, upon an ongoing internal auditing process and reading a statement of account of a subsidiary of the Company, Zioncom (Hong Kong) Tech LTD’s bank account in The Hongkong and Shanghai Banking Corporation Limited (the “**Bank Account**”) as at 31 December 2021, the Board discovered several suspicious movements in the Bank Account between 3 December 2021 and 31 December 2021, including notably 2 deposits into the Bank Account with amount of around HK\$5 million and HK\$13 million from the same unknown source of an individual third party (the “**Suspicious Deposits**”), and several withdrawals out of the Bank Account to (i) a former controlling shareholder of the Company; (ii) one of the transferees of the possible dissipation of funds disclosed by the previous announcements of the Company; and (iii) other unknown sources with the total amount approximate to the Suspicious Deposits (the “**Suspicious Withdrawals**”). The Board confirm that the Company has no knowledge on the purposes regarding both the Suspicious Deposits and the Suspicious Withdrawals, and based on the information and records available to the Board, they are not connected with the Company’s daily operations to any extent.

The Company is currently undergoing an extensive investigation about the Suspicious Deposits and Suspicious Withdrawals and will publish further announcement(s) to inform the shareholders of the Company of the progress of the investigation from time to time. Subject to legal advice, the Company may also report the Suspicious Deposits and Suspicious Withdrawals to the Police for further investigation.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted with effect from 9:00 a.m. on 7 November 2022. Trading in the shares of the Company will remain suspended until further notice.

By Order of the Board  
**Metaverse Yunji Technology Group Company Limited**  
**Tang Yuxiao**  
*Executive Director*

Hong Kong, 19 October 2023

*As at the date of this announcement, the Board comprises Mr. Tang Yuxiao, Mr. Zhao Xiuming, Ms. Cai Peiyao and Mr. Chan Wang Fai as executive Directors and Mr. Ng Thiam Chye (Alias Huang Tiancai), Mr. Wang Yow Hsiong and Mr. Lam Chiu Chuen as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its publication.*