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FUTURE DATA GROUP LIMITED


未來數據集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8229)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE LAUNCH OF FUTURECHAIN AND STRATEGIC COOPERATION WITH CONFLUX NETWORK

This announcement is made by Future Data Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders of the Company and potential investors about the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Hunter Digital Limited, a 51% indirectly non-wholly owned subsidiary of the Company, is going to launch a comprehensive blockchain platform, FutureChain  (“**FutureChain**”). This innovative platform aims to provide users with an unparalleled experience in non-fungible token (the “**NFT**”) issuance, security and protection, and cross-chain transfer protocol, bringing limitless potentials with blockchain technology experience.

CONTENTS OF FUTURECHAIN

NFT Issuance and Management

FutureChain will offer one-stop shop for NFT issuance and management functions. Artists, musicians, entertainers, creators, businesses and others can easily create, issue, and track their unique NFT creations through FutureChain. Our NFT marketplace will provide a global audience for creators to showcase and sell their work.

Security and Protection

At FutureChain, we prioritize the safeguarding of user interactions. Our cutting-edge technology will ensure a secure environment for our users' NFTs by utilising a mix of advanced security technologies to ensure the safety of user interactions. Our security measures are regularly updated to stay aligned with emerging trends and innovations in the field of security technologies.


Cross-Chain Transfer Protocol

FutureChain's Cross-Chain Transfer Protocol is a technology that facilitates the seamless transfer of NFTs across various blockchains. This innovative protocol will empower users to effortlessly transition and trade their NFTs between diverse blockchain networks to significantly enhance the liquidity and trading versatility for users globally.

Various Business Application

FutureChain will offer diverse application scenarios, artists and entertainers can utilise FutureChain to issue and sell their NFT artworks and creations, fostering the deeper engagement with their fans and followers; developers in the gaming industry can also utilise FutureChain to issue in-game digital items and granting the ownership to players; and museums and cultural institutions can digitize and showcase their precious artifacts on FutureChain by NFTs.

STRATEGIC COOPERATION WITH CONFLUX NETWORK

The Board is pleased to announce that the Company has signed a strategic partnership memorandum with Conflux Hong Kong Management Limited ("**Conflux Network**" **CONFLUX** ) on 27 October 2023 (after trading hours) whereby the Group will cooperate with Conflux Network and FutureChain to be launched by the Group will be based on Conflux Network's technologies with high scalability to satisfy the users demands in the future, offering an innovative and one-stop solution that including NFT issuance and cross-chain. Conflux Network, as a secure and stable blockchain foundation, will provide a solid base for the operation of FutureChain.

To the best of the Directors' information knowledge and belief, and having made all reasonable enquiry, Conflux Network and its ultimate beneficial owners are all independent third parties.

INFORMATION ABOUT CONFLUX NETWORK

Conflux Network is an open network designed to accelerate the application of blockchain technologies for an emerging work of digital assets and decentralized applications. Leveraging an innovative Tree-Graph consensus algorithm, Conflux Network enables high transaction throughput and low latency while ensuring security and decentralization. As a leader in the blockchain field, Conflux Network is building a borderless transactional and technological ecosystem for globally-minded crypto projects across the world, promoting the integration of technologies and business with advanced blockchain technologies.

By order of the Board
Future Data Group Limited
Tao Hongxia
Chairman and Executive Director

Hong Kong, 27 October 2023

As at the date of this announcement, the executive Directors are Ms. Tao Hongxia, Mr. Lee Seung Han, Mr. Tao Guolin and Mr. Cheung Ting Pong; and the independent non-executive Directors are Mr. Chan Kin Ming, Mr. Lam Chi Cheung Albert and Mr. Leung Louis Ho Ming.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the day of its publication. This announcement will also be published on the Company’s website at www.futuredatagroup.com.