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**Hi-Level Technology Holdings Limited**  
**揚宇科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code : 8113)**

**POSITIVE PROFIT ALERT**  
**FOR THE NINE MONTHS PERIOD ENDED**  
**30 SEPTEMBER 2023**

This announcement is made by Hi-Level Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform its shareholders and potential investors that, based on the preliminary assessment of unaudited consolidated management accounts of the Group for the nine months ended 30 September 2023 and information currently available to the Board, the Company is expected to record profit attributable to owners of the Company of approximately HK\$11,000,000 to HK\$12,000,000 for the nine months ended 30 September 2023 as compared to the loss attributable to owners of the Company of HK\$16,280,000 for the nine months ended 30 September 2022. Such increase is mainly attributable to, the business is back to normal situation in 2023 as compared to certain loss making shipments recorded in the second and third quarters of 2022 related to downwards trends of prices of panels modules due to oversupply and fierce price competition.

It should be noted that the information contained in this announcement is only a preliminary assessment made by the Board based on the information currently available to the Company with reference to the unaudited consolidated management accounts of the Company and the information currently available to the Company, which have not been audited or reviewed by the Company's auditor and/or audit committee of the Company and may therefore be subject to changes. Shareholders of the Company and potential investors should read the Group's quarterly results for the nine months ended 30 September 2023 carefully, which is expected to be published in early November 2023.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Hi-Level Technology Holdings Limited**  
**Mr. Yim Tsz Kit, Jacky**  
Chairman

Hong Kong, 30 October 2023

*As at the date of this announcement, the Board comprises three executive directors, namely Dr. Yim Yuk Lun, Stanley BBS JP, Mr. Wei Wei and Mr. Tong Sze Chung; two non-executive directors, namely Mr. Yim Tsz Kit, Jacky and Mr. Wong Wai Tai and three independent non-executive directors; namely Mr. Shea Chun Lok, Quadrant, Mr. Fung Cheuk Nang, Clement and Mr. Tsoi Chi Ho, Peter.*

*This announcement, for which the directors (the "Directors") of the Company collectively and individually accept full responsibility, includes particulars given in compliance with GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its posting. This announcement will also be posted on the Company's website at [www.hi-levelhk.com](http://www.hi-levelhk.com).*