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abcmultiactive
abc Multiactive Limited
辰罡科技有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 8131)

**APPOINTMENT OF DIRECTORS
AND CHANGES IN COMPOSITION OF BOARD COMMITTEES**

This announcement is made by abc Multiactive Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(2) of the Rules Governing the Listing of Securities (the “**GEM Listing Rules**”) on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that with effect from 31 October 2023:

- (i) Mr. Hwa Ka Lun (“**Mr. Hwa**”) and Mr. Huang Jinzhao (“**Mr. Huang**”) have been appointed as executive directors of the Company; and
- (ii) Mr. Chau Wai Hing (“**Mr. Chau**”), Mr. Ng Hoi Yuen (“**Mr. Ng**”) and Ms. Cai Ouyang (“**Ms. Cai**”) have been appointed as independent non-executive Directors of the Company and members of the audit committee, remuneration committee and nomination committee of the Board.

APPOINTMENT OF EXECUTIVE DIRECTOR

The biographical details of Mr. Hwa and Mr. Huang are as follows:

Mr. Hwa Ka Lun

Mr. Hwa, aged 45, possesses over 18 years of experience in the financial printing industry. Since 2021, Mr. Hwa has been the founder and chief executive officer of a sizable information technology company in Hong Kong, a company principally engaged in digital transformation, web design and mobile app development. From 2019 to 2021, Mr. Hwa was a chief executive officer of Solomon Financial Press Limited, a financial printing company principally engaged in the provision of innovative printing solutions and creative design. Previously, he served as the business development director of GenNex Financial Media Limited, a financial printing company principally engaged in the provision of printing solutions, from 2016 to 2017.

Mr. Hwa has entered into a service contract with the Company for an initial term of service for three years. He is subject to retirement by rotation and re-election in accordance with the GEM Listing Rules and the Bye-laws of the Company. Mr. Hwa is entitled to receive a basic emolument of HK\$240,000 per annum which is subject to review by the Board or its delegated committee with reference to his duties and responsibilities as well as the prevailing market conditions.

As at the date of this announcement and save as disclosed above, Mr. Hwa (i) does not hold any other positions within the Company or other members of the Group; (ii) did not hold any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in GEM Listing Rules) of the Company; (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) does not have any other major appointments and professional qualifications.

To the best of the Director's knowledge, information and belief, having made reasonable enquiries and save as disclosed above, Mr. Hwa confirmed that there is no other information discloseable pursuant to the requirements under Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Hwa that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Hwa to join the Board.

Mr. Huang Jinzhao

The Board is pleased to announce that Mr. Huang Jinzhao (“**Mr. Huang**”) was appointed as an executive Director of the Company with effect from 31 October 2023.

Mr. Huang, aged 35, served as an account manager of GF Securities Company Limited, a company listed on Main Board of the Stock Exchange (stock code: 1776) and the Shenzhen Stock Exchange (stock code: 000776) from 2020 to 2021. Previously, he also served as a creditor officer of Postal Savings Bank of China Company Limited, a company listed on Main Board of the Stock Exchange (stock code: 1658) from 2012 to 2018.

Mr. Huang obtained a Bachelor of Economics degree in Financial Insurance from Jiangxi University of Finance and Economics* (江西財經大學), PRC in July 2011. Mr. Huang also obtained the Certification of China Banking Professional* (中國銀行業從業人員資格認證) and the Securities Qualification Certificate* (證券從業資格證). Mr. Huang was ranked as one of the “Top Ten Retail Credit Excellence Account Manager” of the Zhanjiang Branch of Postal Savings Bank of China Company Limited for three consecutive years from 2016 to 2018.

Mr. Huang has entered into a service contract with the Company for an initial term of service for three years. He is subject to retirement by rotation and re-election in accordance with the GEM Listing Rules and the Bye-laws of the Company. Mr. Huang is entitled to receive a basic emolument of HK\$240,000 per annum which is subject to review by the Board or its delegated committee with reference to his duties and responsibilities as well as the prevailing market conditions.

As at the date of this announcement and save as disclosed above, Mr. Huang (i) does not hold any other positions within the Company or other members of the Group; (ii) did not hold any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in GEM Listing Rules) of the Company; (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) does not have any other major appointments and professional qualifications.

To the best of the Director's knowledge, information and belief, having made reasonable enquiries and save as disclosed above, Mr. Huang confirmed that there is no other information discloseable pursuant to the requirements under Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Huang that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Huang to join the Board.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The biographical details of Mr. Chau, Mr. Ng and Ms. Cai are as follows:

Mr. Chau Wai Hing

Mr. Chau, aged 57, has over 30 years of experience in the banking, finance and wealth management industries and held executive positions at several international financial institutions and listed companies. Mr Chau currently serves as an executive director of UBA Investments Limited, a company listed on Main Board of the Stock Exchange (stock code: 768) and the chairman and an executive director of Cocoon Holdings Limited, a company listed on Main Board of the Stock Exchange (stock code: 428).

Mr. Chau is also an independent non-executive director of Carnival Group International Holdings Limited (in liquidation), a company listed on Main Board of the Stock Exchange (stock code: 996) since 2019, a company incorporated in the Bermuda with limited liability and is principally engaged in the theme-based leisure and consumption business and was ordered to be wound up by the High Court of Hong Kong on 23 August 2022. From 2017 to 2021, Mr. Chau also held position as an independent non-executive director of Vestate Group Holdings Limited, a company listed on Main Board of the Stock Exchange (stock code: 1386).

Mr. Chau graduated from the City University of Hong Kong with a Bachelor of Arts degree in Quantitative Analysis for Business in 1991, a Postgraduate Certificate in Professional Accounting in 1993, and a Master of Science degree in Finance in 1998. He also obtained a Master of Professional Accounting degree from Southern Cross University in Australia in 2005. Mr. Chau has been a fellow member of the Institute of Public Accountants in Australia since June 2011, a fellow member of the Institute of Financial Accountants in England since January 2015, a chartered member of the Chartered Institute for Securities and Investment in England since November 2010 and a fellow member of the Hong Kong Securities and Investment Institute since 2008. Mr. Chau was previously a licensed person to carry out type 1 (dealing in securities), type 4 (advising on securities) and type 9 (asset management) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Chau has entered into a service contract with the Company for an initial term of service for three years commencing from 31 October 2023. He is subject to retirement by rotation and re-election in accordance with the GEM Listing Rules and the Bye-laws of the Company. Mr. Chau is entitled to receive a basic emolument of HK\$180,000 per annum which is subject to review by the Board or its delegated committee with reference to his duties and responsibilities as well as the prevailing market conditions.

As at the date of this announcement and save as disclosed above, Mr. Chau (i) does not hold any other positions within the Company or other members of the Group; (ii) did not hold any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in GEM Listing Rules) of the Company; (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) does not have any other major appointments and professional qualifications.

Mr. Chau has met the independence guidelines set out in Rule 5.09 of the GEM Listing Rules. Upon his appointment as the Company's independent non-executive Director, he will also be appointed as members of the audit committee, remuneration committee and nomination committee of the Board.

To the best of the Director's knowledge, information and belief, having made reasonable enquiries and save as disclosed above, Mr. Chau confirmed that there is no other information discloseable pursuant to the requirements under Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Chau that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Chau to join the Board.

Mr. Ng Hoi Yuen

Mr. Ng, aged 34, has been a wealth management advisor of Wise Fortune Advisors Limited, a company principally engaged in the provision of financial planning services, since 2022. He previously served as an executive consultant at Sunlife Hong Kong Limited, a company principally engaged in the provision of individual and group insurance, wealth management and pension services from 2018 to 2022. Mr. Ng also possessed 8 years of experience in the watches industry between 2011 and 2018.

Mr. Ng has entered into a service contract with the Company for an initial term of service of three years. He is subject to retirement by rotation and re-election in accordance with the GEM Listing Rules and the Bye-laws of the Company. Mr. Ng is entitled to receive a basic emolument of HK\$120,000 per annum which is subject to review by the Board or its delegated committee with reference to his duties and responsibilities as well as the prevailing market conditions.

As at the date of this announcement and save as disclosed above, Mr. Ng (i) does not hold any other positions within the Company or other members of the Group; (ii) did not hold any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in GEM Listing Rules) of the Company; (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) does not have any other major appointments and professional qualifications.

Mr. Ng has met the independence guidelines set out in Rule 5.09 of the GEM Listing Rules. Upon his appointment as the Company's independent non-executive Director, he will also be appointed as members of the audit committee, remuneration committee and nomination committee of the Board.

To the best of the Director's knowledge, information and belief, having made reasonable enquiries and save as disclosed above, Mr. Ng confirmed that there is no other information discloseable pursuant to the requirements under Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Ng that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Ng to join the Board.

Ms. Cai Ouyang

Ms. Cai, aged 34, has over 10 years of experience in the finance and taxation industry. She joined Autel Intelligent Technology Corporation Limited, a company listed on the Shanghai Stock Exchange (stock code: 688208) since 2015 and currently serves as a taxation manager of the company, where she is mainly responsible for the design, tracking and management of tax planning projects, and proficient at cross-organisation communication and co-ordination to promote project implementation. During her tenure with the company, Ms. Cai has served in several accounting, analysis and tax positions, and familiarised herself with the business process and financial and tax system of smart manufacturing enterprises.

Ms. Cai graduated with a Bachelor of Accountancy degree from Changsha University of Science and Technology* (長沙理工大學), PRC.

Ms. Cai has entered into a service contract with the Company for an initial term of service of three years. She is subject to retirement by rotation and re-election in accordance with the GEM Listing Rules and the Bye-laws of the Company. Ms. Cai is entitled to receive a basic emolument of HK\$120,000 per annum which is subject to review by the Board or its delegated committee with reference to her duties and responsibilities as well as the prevailing market conditions.

As at the date of this announcement and save as disclosed above, Ms. Cai (i) does not hold any other positions within the Company or other members of the Group; (ii) did not hold any directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in GEM Listing Rules) of the Company; (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) does not have any other major appointments and professional qualifications.

Ms. Cai has met the independence guidelines set out in Rule 5.09 of the GEM Listing Rules. Upon her appointment as the Company's independent non-executive Director, she will also be appointed as members of the audit committee, remuneration committee and nomination committee of the Board.

To the best of the Director's knowledge, information and belief, having made reasonable enquiries and save as disclosed above, Ms. Cai confirmed that there is no other information discloseable pursuant to the requirements under Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules and there are no other matters relating to the appointment of Ms. Cai that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Cai to join the Board.

NUMBER OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Reference is made to the announcement of the Company dated 1 August 2023. Following the appointments of Mr. Chau, Mr. Ng and Ms. Cai as independent non-executive Directors, the Board would have five independent non-executive Directors and complies with Rule 5.05(1) of the GEM Listing Rules of requiring the Board to have a minimum number of three independent non-executive Directors.

Further, following the appointments of Mr. Chau, Mr. Ng and Ms. Cai as members of the audit committee and nomination committee, the number of members of the audit committee and the number of independent non-executive Directors of the nomination committee meets the minimum required under Rules 5.28 and 5.36A of the GEM Listing Rules.

By order of the Board of
abc Multiactive Limited
Joseph Chi Ho HUI
Chairman

Hong Kong, 31 October 2023

As at the date of this announcement, the executive Directors are Mr. Joseph Chi Ho HUI, Ms. Clara Hiu Ling LAM, Mr. Ka Lun HWA and Mr. Jinzhao HUANG; and the independent non-executive Directors are Mr. Kwong Sang LIU, Mr. Edwin Kim Ho WONG, Mr. Wai Hing CHAU, Mr. Hoi Yuen NG and Ms. Ouyang CAI.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least seven days from the date of its publication and on the Company’s website at www.hklistco.com.

* For identification purposes only