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Sheung Moon Holdings Limited
常滿控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8523)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHANGE IN COMPOSITION OF BOARD COMMITTEES
AND
APPOINTMENT OF SENIOR MANAGEMENT**

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Sheung Moon Holdings Limited (the “**Company**”) hereby announces that with effect from 31 October 2023, Dr. Wong Kwok Yiu Chris (“**Dr. Wong**”) has tendered his resignation as an independent non-executive Director, a Chairman of the remuneration committee of the Board (the “**Remuneration Committee**”) and a member of each of the audit committee of the Board (the “**Audit Committee**”), nomination committee of the Board (the “**Nomination Committee**”) and risk management committee of the Board (the “**Risk Management Committee**”) to devote more time on his other work arrangement.

Dr. Wong has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Dr. Wong for his contributions to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Zhou Qian (“**Ms. Zhou**”) has been appointed as an independent non-executive Director with effect from 31 October 2023.

The biographical details of Ms. Zhou are set out below:–

Ms. Zhou, aged 31, has experience in a variety of management functions of an organization, hospitality management, marketing development and business operation in food and beverages industry to improve business performance. From August 2014 to September 2020, Ms. Zhou was an assistant to general manager of Zhejiang Jundao Liquor Co., Ltd. (浙江君道酒業有限公司). Since October 2020, Ms. Zhou joined Hangzhou World Travel Culture and Tourism Development Co., Ltd. (杭州世旅文化旅遊發展有限公司) as a vice general manager. Ms. Zhou has obtained a bachelor of science degree in business administration from Apollos University in 2023 by distance learning.

The Company will enter into a letter of appointment (the “**Letter of Appointment**”) with Ms. Zhou for a term of two years, which may be terminated by either party giving not less than three months’ written notice. The appointment of Ms. Zhou is subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company. Pursuant to the Letter of Appointment, Ms. Zhou is entitled to receive a remuneration of HK\$240,000 per annum with reference to the Company’s remuneration policy, recommendations of the Remuneration Committee and in accordance to the prevailing market rate. Her future remuneration will be subject to review by the Remuneration Committee from time to time with reference to her responsibility and performance.

Save as disclosed above, as at the date of this announcement, Ms. Zhou (i) did not hold any other directorship in the last three years in other public company the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any relationship with any other directors, senior management or substantial or controlling shareholders (having the meaning ascribed to them under the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”)) of the Company; (iii) does not hold any position of the Company and other companies within the Group; and (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board would like to express its warmest welcome to Ms. Zhou on her appointment.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board further announce that Ms. Zhou has been appointed as the chairman of Remuneration Committee, and a member of each of the Audit Committee, Nomination Committee and Risk Management Committee with effect from 31 October 2023.

APPOINTMENT OF SENIOR MANAGEMENT

The Board is pleased to announce that Mr. Chung Ho Tai Francke (“**Mr. Chung**”) has been appointed as the Group Chief Consultant of the Group with effect from 31 October 2023.

The biographical details of Mr. Chung are set out respectively below:–

Mr. Chung, aged 51, has more than 20 years of experience in accounting, finance and management. Mr. Chung has a strong background in business transformation, restructuring and corporate strategic planning and has held multiple senior management positions in various multi-national corporations. Prior to joining the Company, Mr. Chung had successfully served as the Greater China finance director, APAC finance director and APAC vice president of finance of Tridonic in between March 2009 and April 2017. Mr. Chung then joined Jebsen Industrial Technology as the financial controller from May 2017 to January 2018 and served as the general manager from February 2018 to October 2020. Since March 2021, Mr. Chung joined YHI Global Holdings Ltd. as a consultant and later served as the chief executive officer from September 2021 to October 2023. Mr. Chung obtained a bachelor of art degree majoring in economics from the University of Toronto in 1996 as well as a bachelor of administrative studies majoring in accounting and the certificate in accounting from York University in 1999.

The Board would like to express its warmest welcome to Mr. Chung on his appointment.

By order of the Board
Sheung Moon Holdings Limited
Shen Taiju
Executive Director and Chairman

Hong Kong, 31 October 2023

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Lai Yung Sang, Mr. Tang Siu Tim and Ms. Shen Taiju and three independent non-executive Directors, namely, Mr. Wong Choi Chak, Mr. Leung Kim Hong and Ms. Zhou Qian.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page on the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at www.smcl.com.hk.