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COOL LINK (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8491)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF THE BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of Cool Link (Holdings) Limited (the “**Company**”) hereby announces that Mr. Yim Harrison Chun Fung (“**Mr. Yim**”) has resigned as an independent non-executive Director, chairman of the audit committee of the Company (“**Audit Committee**”) and member of each of remuneration committee of the Company and nomination committee of the Company with effect from 1 November 2023 as he requires more time to pursue his other businesses/commitments.

Mr. Yim confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yim for his valuable contribution to the Company during his tenure of office.

NON-COMPLIANCE WITH THE GEM LISTING RULES

Following the resignation of Mr. Yim as an independent non-executive Director with effect from 1 November 2023, the Company has two independent non-executive Directors and the Audit Committee comprises only includes Two independent non-executive Directors. Following the resignation of Mr. Yim, the Company fails to meet:

- (1) the requirement under Rule 5.05(1) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (“**GEM Listing Rules**”) which stipulates the board of directors of a listed issuer must include at least three independent non-executive directors;

As such, the Board will make its best endeavors to identify suitable candidate to fill the vacancy as soon as practicable and in any event within three months from 1 November 2023 in order to ensure compliance by the Company with the requirements under the GEM Listing Rules. The Company will make further announcement as soon as practicable after the appointment of the new independent non-executive Director.

By order of the Board
Cool Link (Holdings) Limited
Tan Seow Gee
Chairman and executive Director

Hong Kong, 1 November 2023

As at the date of this announcement, the executive Directors are Mr. Tan Seow Gee and Mr. Gay Teo Siong; the non-executive Director is Mr. Tang Tsz Kin; and the independent non-executive Directors are Ms. Chan Oi Chong and Ms. Luk Huen Ling Claire.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at <http://www.hkexnews.hk> for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at <http://www.coollink.com.sg>.