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Wine’s Link International Holdings Limited

威揚酒業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8509)

POSITIVE PROFIT ALERT

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of the Securities on GEM of The Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Wine’s Link International Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on preliminary review of the unaudited financial information of the Group for the six months ended 30 September 2023 (the “**Period**”), the Group is expected to record its profit for the Period of not less than approximately HK\$3.5 million, as compared with its profit for the period of approximately HK\$2.3 million for the corresponding period in the preceding year. The Board considers that the aforesaid increase in profit for the Period was mainly due to the decrease in selling and distribution expenses and administrative expenses as a result of the continuous implementation of cost reduction and efficiency enhancement during the Period, the effect of which was partially offset by the increase in finance costs due to the rising interest rates for interest-bearing bank borrowings.

As the Group is still in the course of finalising its financial results for the Period, the information contained in this announcement is only based on the preliminary assessment by the Board of the information currently available to it including but not limited to the unaudited draft consolidated management accounts of the Group for the Period, which has not been audited by the auditors of the Company nor reviewed by the audit committee of the Board as at the date of this announcement and is subject to possible adjustments upon further review.

Shareholders and potential investors are advised to read carefully the results announcement of the Group for the Period which is expected to be published on or around 9 November 2023.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Wine's Link International Holdings Limited
Wong Chi Lou Shirley
Chairman and executive Director

Hong Kong, 3 November 2023

As at the date of this announcement, the executive Directors are Ms. Wong Chi Lou Shirley and Mr. Chan Sze Tung; the non-executive Director is Ms. Yeung Chi Hung, S.B.S., B.B.S., J.P.; and the independent non-executive Directors are Ms. Chan Man Ki Maggie, M.H., J.P., Mr. Chan Cham Man Simon and Mr. Liu Kin Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange website at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.wines-link.com.