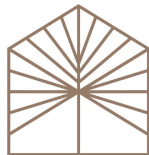


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**Qi-House Holdings Limited**  
**齊家控股有限公司**

*(formerly known as Tree Holdings Limited)*  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 8395)**

**SUPPLEMENTAL ANNOUNCEMENT**  
**IN RELATION TO THE ANNUAL RESULTS ANNOUNCEMENT AND**  
**THE ANNUAL REPORT**  
**FOR THE YEAR ENDED 2023**

Reference is made to the annual results announcement for the year ended 31 March 2023 (the “**2023 Annual Results Announcement**”) dated 20 June 2023 and the annual report for the year ended 31 March 2023 (the “**2023 Annual Report**”) dated 28 June 2023 of Qi-House Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the 2023 Annual Results Announcement.

The Company would like to provide the following supplemental information which should be read in conjunction with the 2023 Annual Results Announcement and the 2023 Annual Report.

## USE OF PROCEEDS

The net proceeds from the Listing in January 2018, after deducting the underwriting fees, the Stock Exchange trading fee and the Securities and Futures Commission of Hong Kong transaction levy and other listing-related expenses in connection with the share offer, were approximately HK\$20.3 million.

The original allocation of proceeds from the share offer, the utilisation and remaining balance of the proceeds as at 30 June 2022, are summarised below:

Uses	Planned	Actual use of	Unutilised	Revised
	use of net proceeds <i>HK\$ million</i>	from the listing date to 30 June 2022 <i>HK\$ million</i>	net proceeds up to 30 June 2022 <i>HK\$ million</i>	allocation of the unutilised net proceeds <i>HK\$ million</i>
Expand our sales network	14.5	6.5	—	—
Promote and strengthen brand image and recognition	2.1	2.1	—	—
Enhance styling and consulting services and distribution sales	1.8	1.8	—	—
Enhance operational efficiencies	1.9	1.9	—	—
Settlement of the future consideration payable in relation to the acquisition of Italiving	—	8.0	—	—
<b>Total</b>	<b>20.3</b>	<b>20.3</b>	<b>—</b>	<b>—</b>

The Board having considered the business environment and the development of the Group (in particular the political and social unrest in 2019 and the outbreak of the COVID-19 in the PRC and Hong Kong), resolved to change the use of the unutilised net proceeds of approximately HK\$8.0 million for the settlement of the future consideration payable in relation to the acquisition (the “**Acquisition**”) of Italiving, which was completed on 31 December 2018, as disclosed in the disclosable transaction acquisition announcement dated 17 December 2018. All net proceeds was fully utilised as at 30 June 2022.

By order of the Board  
**Qi-House Holdings Limited**  
**TONG Tang Joseph**  
*Chairman and Chief Executive Officer*

Hong Kong, 6 November 2023

*As at the date of this announcement, the Board comprises Mr. TONG Tang Joseph, Ms. Mary Kathleen BABINGTON, Mr. TSUI Wing Tak and Mr. BIAN Dahai as the executive Directors, and Mr. YEUNG Man Chung Charles, Mr. TSANG Wai Yin, and Mr. SIT Hoi Wah Kenneth as the independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Listed Company Announcements” page for at least 7 days from the date of its posting and on the Company’s website at <https://qihouseholdings.com>.*