

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **SANBASE CORPORATION LIMITED**

### **莊皇集團公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8501)**

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Sanbase Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Siu Chi Wai (“**Mr. Siu**”) has been appointed as an independent non-executive Director and a member of each of the remuneration committee, nomination committee and audit committee of the Board, with effect from 9 November 2023.

The biographical information of Mr. Siu is set out below:

Mr. Siu, aged 42, has over 15 years of experience in valuation consulting, financial risk management and investment management. Since August 2022, he has been serving as an independent director of Magic Empire Global Limited, a company listed on Nasdaq Capital Market (stock code: MEGL) principally engaged in the provision of corporate financial advisory services. Since February 2019, Mr. Siu has also been serving as the chief executive officer of GCA Professional Services Group. From January 2016 to January 2019, Mr. Siu served as the chief executive officer of Yemaigu Internet Financial Services Ltd., a Shenzhen-based peer-to-peer online investment platform. Prior to these positions, Mr. Siu served in companies such as UBS AG and Daiwa Capital Markets with a focus on corporate finance advisory services. Mr. Siu received a bachelor’s degree in business administration from the University of Toronto, Canada in June 2005. Mr. Siu is a Chartered Financial Analyst and a Certified Public Accountant of the American Institute of Certified Public Accountants.

As at the date of this announcement, save as disclosed above, Mr. Siu (i) is not interested or deemed to be interested in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iii) does not hold any directorship in any other Hong Kong or overseas listed public companies in the last three years preceding the date of this

announcement, or any other position with the Company or other members of the Group. Mr. Siu has also confirmed that he has met the independence criteria as set out in Rule 5.09 of the GEM Listing Rules.

Mr. Siu has entered into an appointment letter with the Company for an initial term of one year commencing from 9 November 2023, subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”). Pursuant to the terms of the appointment letter, Mr. Siu is entitled to receive a director’s fee of HK\$144,000 per annum as an independent non-executive Director, which is determined by reference to his duties and responsibilities with the Company and the prevailing market conditions.

As at the date of this announcement, save as disclosed above, Mr. Siu has confirmed that there are no other matters that need to be brought to the attention to the shareholders of the Company and/or the Stock Exchange in relation to his appointment nor any information required to be disclosed pursuant to Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules.

## **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board further announces that with effect from 9 November 2023, Mr. Siu has been appointed as a member of each of the remuneration committee, nomination committee and audit committee of the Board.

Following the appointment of Mr. Siu, the Company has met the requirements set out in (i) Rule 5.05(1) of the GEM Listing Rules that the Board must have at least three independent non-executive Directors, and (ii) Rule 5.28 of the GEM Listing Rules that the audit committee must comprise a minimum of three members of non-executive directors only.

The Board would like to express its warmest welcome to Mr. Siu for joining the Board.

By order of the Board of  
**Sanbase Corporation Limited**  
**Wong Sai Chuen**  
*Chairman, Chief Executive Officer and  
Executive Director*

Hong Kong, 9 November 2023

*As at the date of this announcement, the Board comprises Mr. Wong Sai Chuen (Chairman and Chief Executive Officer) and Ms. Hui Man Yee, Maggie being the executive Directors; and Mr. Cheung Chi Man, Dennis, Mr. Law Chun Yat and Mr. Siu Chi Wai being the independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard*

*to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the date of its publication. This announcement will also be published on the Company’s website at [www.sclhk.com](http://www.sclhk.com).*