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恆泰裕集團控股有限公司
HANG TAI YUE GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8081)

**AMENDMENT TO THE TERMS OF THE
DISCLOSEABLE TRANSACTION –
RENOVATION AGREEMENT**

Reference is made to the announcement (“**Announcement**”) of Hang Tai Yue Group Holdings Limited (“**Company**” and its subsidiaries, the “**Group**”) dated 21 July 2023 in relation to the renovation agreement (“**Renovation Agreement**”) dated 21 July 2023 and entered into between Balgownie Estate Resort Operations Pty Limited (“**Balgownie**”), a wholly-owned subsidiary of the Company, and Chroma Group Pty Limited (“**Contractor**”), pursuant to which the Contractor has agreed to carry out renovation work (“**Renovation Work**”) at Balgownie Estate Vineyard Resort & Spa Yarra Valley (“**Resort**”), a resort in Australia owned by the Group. Capitalised terms used in this announcement have the same meanings as defined in the Announcement, unless defined herein or the context requires otherwise.

The Board announced that on 10 November 2023, Balgownie and the Contractor entered into a supplemental agreement to the Renovation Agreement, pursuant to which Balgownie and the Contractor agreed that the Contract Price shall be amended from approximately AUD5.71 million (equivalent to approximately HK\$28,550,000) (exclusive of GST and subject to the Adjustment) to approximately AUD6.41 million (equivalent to approximately HK\$32,050,000) (exclusive of GST and subject to the Adjustment) (“**Amendment**”).

The Amendment was determined on arm’s length negotiations between the parties to the Renovation Agreement by reference to the increase in the costs of the construction materials and the work required to complete the Renovation Work. Taking into consideration the increase in the costs of the construction materials and the work required to complete the Renovation Work and the benefits associated with the improvement and upgrade of the guestrooms of the Resort the Renovation Work will bring to the Group, the Directors are of the view that the Amendment is fair and reasonable, and in the interests of the Company and its shareholders as a whole.

Save as disclosed above, all other information and content set out in the Announcement remain unchanged.

In this announcement, for the purpose of illustration only, amounts quoted in AUD have been converted into HK\$ at the rate of HK\$1 to AUD0.2. Such exchange rate has been used, where applicable, for the purpose of illustration only and does not constitute representations that any amounts were or may have been exchanged at this or any other rates or at all.

By order of the Board
Hang Tai Yue Group Holdings Limited
Lam Ching Yee
Chief Executive Officer and Executive Director

Hong Kong, 10 November 2023

As at the date of this announcement, the Board comprises (i) one non-executive Director, namely Mr. Ng Ting Ho; (ii) two executive Directors, namely Ms. Lam Ching Yee and Mr. Fong Chak Kiu; and (iii) three independent non-executive Directors, namely Mr. Wong Siu Keung, Joe, Mr. Chan Ming Kit and Mr. Tong Hin Sum Paul.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at <http://www.hkexnews.hk> for a minimum period of seven days from the date of publication and on the website of the Company at <http://www.hangtaiyue.com>.