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世大控股有限公司  
**GREAT WORLD COMPANY HOLDINGS LTD**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8003)**

**ESTABLISHMENT OF THE STRATEGY AND  
DEVELOPMENT COMMITTEE**

The board of directors (the “**Board**”) of Great World Company Holdings Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that it has approved the establishment of a Strategy and Development Committee (the “**Strategy and Development Committee**”) with effect from 10 November 2023 in order to further improve corporate governance and enhance the efficiency and quality of the Board’s decision-making. The purpose and main responsibilities of the Strategy and Development Committee are to study and make recommendations to the Board on the Company’s medium- and long-term development strategies, major business plans and investment decisions, conduct research on sustainability issues, etc., and make recommendations and report to the Board of Directors.

The Strategy and Development Committee consists of a chairperson and two members.

Mr. Bao Jiangsheng (“**Mr. Bao**”) was appointed as the chairman of the Strategy and Development Committee, and Mr. Wang Kai (“**Mr. Wang**”) and Mr. Cheng Yongling (“**Mr. Cheng**”) were appointed as members of the Strategy and Development Committee with effect from 10 November 2023.

Mr. Bao, aged 45, founded Hubei Yizai Information Network Technology Co., Ltd. and served as the chairman of the board of directors, and founded Jiangsu Wanhuhou Commercial Management Co., Ltd. and served as the chairman. He has well extensive experience in business operation and investment management, is familiar with marketing, and has keen market insight.

Mr. Wang, aged 29, has more than 7 years of operational experience in the big health service industry, and is familiar with big data marketing, channel development and investment training.

Mr. Cheng, aged 60, has more than 30 years of experience in the pharmaceutical, biotechnology and other industries, and is familiar with the government's industrial investment tender and business model building.

By order of the Board  
**Great World Company Holdings Ltd**  
**Zhao Xinyan**  
*Chairman*

Hong Kong, 10 November 2023

*As at the date of this announcement, the Board comprises (i) three executive directors, namely Mr. Zhang Yanqiang, Mr. Gu Zhonghai and Mr. Zhao Xinyan; (ii) three independent non-executive directors, namely Mr. Chung Koon Yan, Ms. Zhao Yongmei and Mr. Jing Baoli.*

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website ([www.hkgem.com](http://www.hkgem.com)) for at least 7 days from the date of its publication and on the Company's website ([www.gwchl.com](http://www.gwchl.com)).*