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ISP GLOBAL LIMITED

(Incorporated in Cayman Islands with limited liability)
(Stock Code: 8487)

PROFIT ALERT - REDUCTION IN LOSS

This announcement is made by ISP Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that based on the preliminary review of the unaudited consolidated management accounts of the Group for the financial period ended 30 September 2023 (the “**Period**”) and other information currently available, the Group is expected to record an improvement in its first-quarterly results from a consolidated net loss attributable to owners of the Company of approximately RMB5.8 million during the three months ended 30 September 2022 to a consolidated net loss attributable to owners of the Company of approximately RMB1.6 million to approximately RMB2.0 million for the Period. The expected reduction in loss was mainly attributable to the increase of gross profit of the networking, sound and communication systems segment and e-commerce operation segment for the Period.

The Board wishes to emphasise that the Company is still in the process of finalising the unaudited consolidated first-quarterly results of the Group for the Period, the information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group and other information currently available, which have not been audited or reviewed by the auditors or the audit committee of the Company, and may be subject to adjustments. The finalised unaudited consolidated first-quarterly results of the Group for the Period may be different from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the announcement of the Company in relation to the first quarterly results of the Group for the Period, which is expected to be published in due course in accordance with the GEM Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
ISP Global Limited
Cao Chunmeng
Chairman and Executive Director

Hong Kong, 10 November 2023

As at the date of this announcement, the executive Directors are Mr. Cao Chunmeng, Mr. Han Bing, Mr. Yuan Shuangshun, Mr. Mong Kean Yeow, Ms. Choon Shew Lang; the non-executive Director is Mr. Qiu Yingming and the independent non-executive Directors are Mr. Zheng Xiaorong, Mr. Yan Xiaotian, Mr. Tang Chi Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at <http://www.hkexnews.hk> for at least seven days from the day of its posting. This announcement will also be published on the Company’s website at www.ispg.hk.