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世大控股有限公司
GREAT WORLD COMPANY HOLDINGS LTD
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8003)

PROFIT ALERT – REDUCTION IN LOSS

This announcement is made by Great World Company Holdings Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2023 (the “**Period**”) and other information currently available, the Group is expected to record an improvement in its interim results from a consolidated net loss attributable to owners of the Company of approximately HK\$13.5 million for the six months ended 30 September 2022 to a consolidated net loss attributable to owners of the Company of approximately HK\$2.4 million for the Period, which was mainly attributable to the combined effect of the gain arising from the changes in fair value less costs to sell of biological assets and the decrease in administrative and other operating expenses for the Period.

The Board wishes to emphasise that the Company is still in the process of finalising the unaudited consolidated interim results of the Group for the Period, the information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group and other information currently available, which have not been audited or reviewed by the auditors or the audit committee of the Company, and may be subject to adjustments. The finalised unaudited consolidated interim results of the Group for the Period may differ from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the announcement of the Company in relation to the interim results of the Group for the Period, which is expected to be published on 14 November 2023 in accordance with the GEM Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Great World Company Holdings Ltd
Zhao Xinyan
Chairman

Hong Kong, 13 November 2023

As at the date of this announcement, the Board comprises (i) three executive directors, namely Mr. Zhang Yanqiang, Mr. Gu Zhonghai and Mr. Zhao Xinyan; (ii) three independent non-executive directors, namely Mr. Chung Koon Yan, Ms. Zhao Yongmei and Mr. Jing Baoli.

*This announcement, for which the directors of the Company (the “**Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication and on the Company’s website (www.gwchl.com).