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TASTY CONCEPTS HOLDING LIMITED

賞之味控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8096)

**(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
(2) CHANGE IN COMPOSITION OF BOARD COMMITTEES;
AND
(3) NON-COMPLIANCE WITH RULES 5.05(1), 5.28, 5.34 and 5.36A
OF THE GEM LISTING RULES**

The board (the “**Board**”) of directors (the “**Directors**”) of Tasty Concepts Holding Limited (the “**Company**”) hereby announces that Mr. Ho Lai Chuen (“**Mr. Ho**”) has tendered his resignation as an independent non-executive Director, the chairman of the remuneration committee of the Company, a member of the audit committee of the Company and a member of the nomination committee of the Company with effect from 15 November 2023 as he would like to devote more time to his personal endeavours.

Mr. Ho has confirmed that he has no disagreement with the Board, and there is no other matter in relation to his resignation which needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Ho for his valuable contribution to the Company during his tenure of office.

NON-COMPLIANCE WITH RULES 5.05(1), 5.28, 5.34 AND 5.36A OF THE GEM LISTING RULES

Pursuant to Rule 5.05(1) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”), every board of directors of a listed issuer must include at least three independent non-executive directors. Pursuant to Rule 5.28 of the GEM Listing Rules, every listed issuer must establish an audit committee comprising a minimum of three members. Pursuant to Rule 5.34 of the GEM Listing Rules, an issuer must establish a remuneration committee chaired by independent non-executive director and comprising a majority of independent non-executive directors. Pursuant to Rule 5.36A of the GEM Listing Rules, an issuer must establish a nomination committee comprising a majority of independent non-executive directors.

Following the resignation of Mr. Ho, the Board comprises four members, being two executive Directors and two independent non-executive Directors. As such, the Company does not meet (i) the minimum number of independent non-executive directors required under Rule 5.05(1) of the GEM Listing Rules; (ii) the minimum number of members of the audit committee required under Rule 5.28 of the GEM Listing Rules; (iii) the requirement under Rule 5.34 of the GEM Listing Rules which stipulates that the remuneration committee must be chaired by independent non-executive director and comprise a majority of independent non-executive directors; and (iv) the requirement under Rule 5.36A of the GEM Listing Rules which stipulates that the nomination committee must comprise a majority of independent non-executive directors.

The Company will ensure its compliance with the number and the composition of the independent non-executive Directors and the Board committees under the GEM Listing Rules. The Company will make further announcement(s) as and when appropriate.

By Order of the Board
Tasty Concepts Holding Limited
Tang Chun Ho Chandler
Chairman and Executive Director

Hong Kong, 15 November 2023

As at the date of this announcement, the Board comprises Mr. Tang Chun Ho Chandler and Ms. Sung Kwan Wun as executive Directors; and Ms. Li Mingrong and Mr. Lui Sze Ho as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.butaoramen.com.