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**SANBASE CORPORATION LIMITED**

**莊皇集團公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8501)**

**SUPPLEMENTAL ANNOUNCEMENT  
IN RELATION TO  
ANNUAL RESULTS ANNOUNCEMENT AND ANNUAL REPORT  
FOR THE YEAR ENDED 31 MARCH 2023  
AND  
INTERIM RESULTS ANNOUNCEMENT AND INTERIM REPORT  
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2023**

**ADDITIONAL INFORMATION IN RELATION TO ANNUAL RESULTS ANNOUNCEMENT  
AND ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023**

Reference is made to the disclosures as set out in the section headed “Share Award Scheme” in the annual results announcement of Sanbase Corporation Limited (the “**Company**”) for the year ended 31 March 2023 (the “**Annual Results Announcement 2023**”) published on 25 June 2023 and the section headed “Directors’ Report – Share Award Scheme” in the annual report of the Company for the year ended 31 March 2023 (the “**Annual Report 2023**”) published on 29 June 2023. Unless otherwise defined, capitalised terms used in this announcement have the same meanings of those as defined in the Annual Report 2023.

In addition to the aforesaid disclosures, the Company would like to supplement the following additional information in relation to the Share Award Scheme.

The Share Award Scheme was adopted on 16 October 2018 and shall be valid and effective for a term of 10 years until 15 October 2028 unless early terminated by the Board. Accordingly, the remaining life of the Share Award Scheme as at the date of the Annual Results Announcement 2023 and the Annual Report 2023 and as at the date of this announcement is approximately 5.5 years and 5 years, respectively.

Under the rules relating to the Share Award Scheme, the Board may from time to time select employees, director or officer of any member of the Group or any of its affiliates whom the Board or its delegate(s) considers, in their sole discretion, to have contributed or will contribute to the Group to participate in the Share Award Scheme. The vesting period, criteria and conditions of any award granted are determined by the Board or its delegate(s) in accordance with the terms of the Share Award Scheme and the GEM Listing Rules. Unless otherwise specified in the award letter, no payment is payable by the

grantee upon acceptance of the award granted. The Company shall not make any further grant of award which will result in the aggregate number of Shares underlying all grants made pursuant to the Share Award Scheme (excluding forfeited awards) to exceed 16,000,000 Shares, representing 8% of the total number of Shares in issue as at the date of adoption of the Share Award Scheme (i.e., 16 October 2018). There is no service provider sublimit under the Share Award Scheme.

Pursuant to Rule 23.03D(1) of the GEM Listing Rules, unless approved by independent shareholders of the Company in a general meeting, the total number of Shares issued and to be issued by the Company in respect of the share awards granted under the Share Award Scheme to each participant in any 12-month period (up to and including the date of grant) shall not exceed 1% of the Shares in issue.

As at the beginning and the end of the year ended 31 March 2023 and the date of the Annual Results Announcement 2023 and the Annual Report 2023, the total number of awards available for grant under the Share Award Scheme was 16,000,000, and the underlying 16,000,000 Shares represent 8% of the Shares in issue as at the date of adoption of the Share Award Scheme and the date of the Annual Results Announcement 2023 and the Annual Report 2023.

The above additional information supplements and should be read in conjunction with, and does not affect, the other disclosures in the Annual Results Announcement 2023 and the Annual Report 2023. Save as disclosed above, all other information in the Annual Results Announcement 2023 and the Annual Report 2023 remains unchanged.

#### **ADDITIONAL INFORMATION IN RELATION TO INTERIM RESULTS ANNOUNCEMENT AND INTERIM REPORT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2023**

Reference is also made to the disclosures as set out in the section headed “Share Award Scheme” in the interim results announcement of the Company for the six months ended 30 September 2023 (the “**Interim Results Announcement 2023**”) published on 9 November 2023 and the section headed “Corporate Governance and Other Information – Share Award Scheme” in the interim report of the Company for the six months ended 30 September 2023 (the “**Interim Report 2023**”) published on 14 November 2023. The Company would like to supplement that the number of Shares which may be granted under the Share Award Scheme as at the beginning, and the end of the six months ended 30 September 2023, and the date of the Interim Results Announcement 2023 and the Interim Report 2023 was 16,000,000, 13,944,000 and 13,944,000, respectively. The disclosed number 2,056,000 refers to the number of Shares held by the trustee of the Share Award Scheme on trust for the benefit of the eligible participants of the Share Award Scheme pursuant to its terms and conditions prior to the Company’s grant of awards on 22 September 2023.

The above additional information supplements and should be read in conjunction with, and does not affect, the other disclosures in the Interim Results Announcement 2023 and the Interim Report 2023. Save as disclosed above, all other information in the Interim Results Announcement 2023 and the Interim Report 2023 remains unchanged.

By order of the Board of  
**Sanbase Corporation Limited**  
**Wong Sai Chuen**  
*Chairman, Chief Executive Officer and  
Executive Director*

Hong Kong, 16 November 2023

*As at the date of this announcement, the Board comprises Mr. Wong Sai Chuen (Chairman and Chief Executive Officer) and Ms. Hui Man Yee, Maggie being the executive Directors; and Mr. Cheung Chi Man, Dennis, Mr. Law Chun Yat and Mr. Siu Chi Wai being the independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the date of its publication. This announcement will also be published on the Company’s website at [www.sclhk.com](http://www.sclhk.com).*