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中國信息科技發展有限公司

China Information Technology Development Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 08178)

**COMPLETION OF DISCLOSEABLE TRANSACTION
DISPOSAL OF 100% INTERESTS IN A SUBSIDIARY**

References is made to the announcement of the Company dated 15 November 2023 (the “**Announcement**”) in relation to the Disposal contemplated under the Disposal Agreement. Capitalized terms used herein shall have the same meanings as those defined in the Announcement unless otherwise defined herein.

The Board is pleased to announce that Completion of the Disposal took place on 20 November 2023 in accordance with the terms of the Disposal Agreement. Upon Completion, the Target Group ceases to be subsidiaries of the Company and the financial information of the Target Group will no longer be consolidated into the accounts of the Group.

By Order of the Board

China Information Technology Development Limited

Wong King Shiu, Daniel

Chairman and Chief Executive Officer

Hong Kong, 20 November 2023

As at the date of this announcement, the Board comprises Mr. Wong King Shiu, Daniel (Chairman and Chief Executive Officer) and Mr. Chang Ki Sum Clark as executive Directors; Hon. Li Sai Wing, JP, MH as non-executive Director; Mr. Hung Hing Man, Mr. Wong Hoi Kuen and Dr. Chen Shengrong as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be available on the Company’s website <http://www.citd.com.hk> and will remain on the “Latest Listed Company Information” page on the Stock Exchange website at <http://www.hkexnews.hk> at least 7 days from the date of its posting.