

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement appears for information purposes only and does not constitute an invitation or offer to sell, dispose, acquire, purchase or subscribe for any securities of the Company.*

## **COOL LINK (HOLDINGS) LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8491)**

### **CLARIFICATION ANNOUNCEMENT IN RELATION TO PROPOSED RIGHTS ISSUE ON THE BASIS OF THREE RIGHTS SHARES FOR EVERY ONE EXISTING SHARE**

Reference is made to the announcement (the “**Announcement**”) of the Company dated 20 November 2023 in relation to, among other things, the Rights Issue. This clarification announcement is published for the purpose of clarifying the inadvertent clerical error on page 6, 9 and 21 of the Announcement. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context herein requires otherwise.

#### **1. SUBSCRIPTION PRICE**

The Subscription Price of HK\$0.335 per Rights Share, is payable in full when a Qualifying Shareholder accepts his/her/its provisional allotment under the Rights Issue ~~or applies for excess Rights Shares~~ or a transferee of nil-paid Rights Shares subscribes for the Rights Shares.

The Subscription Price represents:

- (iv) a discount of approximately ~~9.2%~~9.5% to the theoretical ex-rights price of approximately HK\$0.37 per Share based on the benchmarked price of approximately ~~HK\$0.47~~HK\$0.475 per Share;
- (vi) a theoretical dilution effect (as defined under Rule 10.44A of the GEM Listing Rules) of approximately ~~21.5%~~22.1%, represented by the theoretical diluted price of approximately ~~HK\$0.369~~HK\$0.37 per Share to the benchmarked price of approximately ~~HK\$0.47~~HK\$0.475 per Share (as defined under Rule 10.44A of the GEM Listing Rules, taking into account the closing price on the Last Trading Day of HK\$0.47 per Existing Share and the average of the closing prices of the Shares as quoted on the Stock Exchange for the five (5) previous consecutive trading days immediately prior to the date of this announcement of approximately ~~HK\$0.47~~HK\$0.475 per Existing Share).

## **2. QUALIFYING SHAREHOLDERS**

~~The latest time for acceptance of and payment for the Rights Shares and for application and payment for excess Rights Shares is expected to be at 4:00 p.m. on Friday, 9 February 2024.~~

## **3. EFFECT OF BAD WEATHER AND/OR EXTREME CONDITIONS ON THE LATEST TIME FOR ACCEPTANCE OF AND PAYMENT FOR THE RIGHTS SHARES ~~AND APPLICATION AND PAYMENT FOR EXCESS RIGHTS SHARES~~**

By order of the Board  
**Cool Link (Holdings) Limited**  
**Mr. Tan Seow Gee**  
*Chairman and Executive Director*

Hong Kong, 22 November 2023

*As at the date of this announcement, the executive Directors are Mr. Tan Seow Gee and Mr. Gay Teo Siong; the non-executive Director is Mr. Tang Tsz Kin; and the independent non-executive Directors are Ms. Chan Oi Chong and Ms. Luk Huen Ling Claire.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at [www.coollink.com.sg](http://www.coollink.com.sg).*