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HONBRIDGE HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8137)

COMPLETION OF DISCLOSEABLE TRANSACTIONS AND CONNECTED TRANSACTIONS DISPOSAL OF THE ENTIRE EQUITY INTEREST IN GETI (CHINA) ENERGY AND HANGZHOU GETI INDUSTRIAL

References are made to the announcement of Honbridge Holdings Limited (the “**Company**”) dated 22 September 2023 and the circular of the Company dated 27 October 2023 (the “**Circular**”) in relation to, among others, the Equity Transfer Agreements, pursuant to which GETI Energy has conditionally agreed to transfer, and Zhejiang Farizon Intelligent has conditionally agreed to acquire, the Sale Interests (representing 100% of the equity interests in GETI (China) Energy and Hangzhou GETI Industrial) at the total consideration of RMB20.0 million. Terms used in this announcement shall have the same respective meanings as those defined in the Circular unless otherwise stated.

COMPLETION OF THE DISPOSALS

The Board is pleased to announce that, based on the fulfilment of all conditions precedent under the Equity Transfer Agreements, Completion took place on 24 November 2023.

Upon the Completion, (i) GETI Energy no longer holds any equity interest in GETI (China) Energy or Hangzhou GETI Industrial and they cease to be subsidiaries of the Company; and (ii) the financial results of the GETI (China) Energy and Hangzhou GETI Industrial are no longer consolidated into the financial statements of the Group.

On behalf of the Board
Honbridge Holdings Limited
He Xuechu
Chairman

Hong Kong, 24 November 2023

As at the date of this announcement, the Board comprises Mr. He Xuechu, Mr. Liu Jian and Mr. Liu Wei, William as executive Directors; Mr. Yan Weimin as non-executive Director and Mr. Chan Chun Wai, Tony, Mr. Ma Gang and Mr. Ha Chun as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its publication and on the website of the Company at www.8137.hk.