

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



XINYI ELECTRIC STORAGE HOLDINGS LIMITED

信義儲電控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08328)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an extraordinary general meeting (the “**EGM**”) of Xinyi Electric Storage Holdings Limited (the “**Company**”) will be held at 21/F, Rykadan Capital Tower, 135 Hoi Bun Road, Kwun Tong, Kowloon, Hong Kong on Thursday, 14 December 2023 at 10:00 a.m. for the purpose of considering and, if thought fit, passing, with or without modifications, the following resolutions as ordinary resolutions of the Company. Unless the context requires otherwise, capitalised terms used in this notice will have the same meanings as defined in the circular (the “**Circular**”) of the Company dated 27 November 2023.

ORDINARY RESOLUTIONS

2023 XYS Sales Framework Agreement

1. “THAT:

- (a) the 2023 XYS Sales Framework Agreement (as defined in the Circular, and a copy of which has been produced to the meeting and marked “**A**” and initialed by the chairman of the meeting (the “**Chairman**”) for identification purpose) be and is hereby approved, ratified and confirmed;
- (b) the XYS Annual Caps (as defined in the Circular) for the period commencing on 1 January 2024 and expiring on 31 December 2026 as set forth in the Circular be and are hereby approved; and
- (c) any director of the Company be and is hereby authorised to complete and do all such acts or things (including executing all such documents, instruments and agreements as may be required) as are in his or her opinion may consider necessary, appropriate, desirable or expedient or in the interest of the Company to implement and/or give effect to the 2023 XYS Sales Framework Agreement and all other matters incidental thereto or in connection therewith.”

2023 XYG Sales Framework Agreement

2. “THAT:

- (a) the 2023 XYG Sales Framework Agreement (as defined in the Circular, and a copy of which has been produced to the meeting and marked “**B**” and initialed by the Chairman for identification purpose) be and is hereby approved, ratified and confirmed;
- (b) the XYG Annual Caps (as defined in the Circular) for the period commencing on 1 January 2024 and expiring on 31 December 2026 as set forth in the Circular be and are hereby approved; and
- (c) any director of the Company be and is hereby authorised to complete and do all such acts or things (including executing all such documents, instruments and agreements as may be required) as are in his or her opinion may consider necessary, appropriate, desirable or expedient or in the interest of the Company to implement and/or give effect to the 2023 XYG Sales Framework Agreement and all other matters incidental thereto or in connection therewith.”

By order of the board of directors of
Xinyi Electric Storage Holdings Limited
Tan Sri Datuk TUNG Ching Sai *P.S.M, D.M.S.M, J.P.*
Chairman

Hong Kong, 27 November 2023

Notes:

- 1. A form of proxy for the EGM to be held on Thursday, 14 December 2023 is enclosed.
- 2. The register of members of the Company will be closed from Monday, 11 December 2023 to Thursday, 14 December 2023 (both days inclusive), during such period no transfer of the Shares will be registered. In order to determine the entitlement to attend and vote at the EGM, all share transfer documents accompanied by the relevant share certificates must be lodged with the Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Friday, 8 December 2023.
- 3. Any Shareholder entitled to attend and vote at the EGM is entitled to appoint in written form one or more proxies to attend and vote at the EGM on his/her/its behalf. A proxy is not required to be a Shareholder.

4. In order to be valid, the form of proxy must be signed under the hand of the appointor or of his attorney duly authorised in writing, or if the appointor is a corporation, either under seal, or under the hand of an officer or attorney or other person duly authorised, and must be deposited with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (together with the power of attorney or other authority, if any, under which it is signed or a certified copy thereof) not later than 48 hours before the time fixed for holding of the EGM (i.e. not later than Tuesday, 12 December 2023 at 10:00 a.m. (Hong Kong time)) or any adjournment thereof.
5. In the case of joint holders of Shares, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the vote(s) of the other joint holder(s), and for this purpose, seniority will be determined by the order in which names stand in the register of members.
6. Delivery of an instrument appointing a proxy shall not preclude a Shareholder from attending and voting in person at the EGM and in such event, the instrument appointing a proxy shall be deemed to be revoked.
7. References to time and dates in this notice are to Hong Kong time and dates.
8. In case Typhoon Signal No. 8 or above is hoisted, or a Black Rainstorm Warning Signal or "extreme conditions" caused by super typhoons announced by the Government is/are in force in Hong Kong at or at any time after 8:00 a.m. on the date of the meeting, the meeting will be adjourned. The Company will post an announcement on the websites of the Company (www.xinyies.com) and the Stock Exchange (www.hkexnews.hk) to notify Shareholders of the date, time and place of the adjourned meeting.

The meeting will be held as scheduled when an Amber or a Red Rainstorm Warning Signal is in force. Shareholders should decide on their own whether they would attend the meeting under bad weather conditions bearing in mind their own situation.

As of the date of this notice, the Board comprises three executive Directors, namely Mr. NG Ngan Ho, Ms. LI Pik Yung and Mr. WANG Mohan, two non-executive Directors, namely Tan Sri Datuk TUNG Ching Sai P.S.M, D.M.S.M, J.P. (Chairman) and Mr. LEE Shing Kan, and three independent non-executive Directors, namely Mr. WANG Guisheng, Mr. NG Wai Hung and Mr. CHAN Hak Kan, S.B.S., J.P..