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**YU TAK INTERNATIONAL HOLDINGS LIMITED**  
**御德國際控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 08048)**

**CHANGES OF CHAIRMAN OF THE BOARD  
AND CHIEF EXECUTIVE OFFICER**

The Board announces the following changes effective 1 December 2023: –

- (a) Ms. Li Xia resigns as the Chairman of the Board (the “**Chairman**”) and Chief Executive Officer (the “**CEO**”) of Yu Tak International Holdings Limited (the “**Company**”); and
- (b) Mr. Chong Yu Ping is appointed as the Chairman and CEO of the Company.

**RESIGNATION OF CHAIRMAN**

The Board hereby announces that Ms. Li Xia (“**Ms. Li**”) has tendered her resignation as the Chairman and CEO with effect from 1 December 2023 and she will continue to hold his position as an executive director of the Company.

Ms. Li has confirmed that he has no disagreement with the Board, and there is no other matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Li for her contributions to the Company as the Chairman and CEO during her term of office.

**APPOINTMENT OF CHAIRMAN**

The Board announces that Mr. Chong Yu Ping (“**Ms. Chong**”) who is an executive director of the Company is appointed as the Chairman and CEO effective 1 December 2023.

Mr. Chong has been an executive director of the Company since 17 February 2016. Under the current service agreement, Mr. Chong is entitled to annual emoluments of HK\$600,000 determined by the Board with reference to his experience, duties and responsibilities and the prevailing market conditions. As a director, Mr. Chong shall retire by rotation and be eligible for re-election in the annual general meetings in accordance with the Articles of Association of the Company and the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”), as amended from time to time. The appointments as mentioned in this announcement will not change his emoluments and terms of his service agreement with the Company.

Mr. Chong is holding 32,726,000 ordinary shares or approximately 1.88% of the issued share capital of the Company. Except for the above, Mr. Chong is not interested or deemed to be interested in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, Mr. Chong has not held directorship in any other public company during the last three years and does not have any relationship with any Directors, senior management of the Company, substantial Shareholders or controlling Shareholders. There is no other information relating to the appointment required to be disclosed pursuant to rules 17.50 of the GEM Listing Rules.

The Board would like to express its warm welcome to Mr. Chong in the new positions.

By Order of the Board  
**Yu Tak International Holdings Limited**  
**Chan Hoi Keung Terence**  
*Secretary*

Hong Kong, 29 November 2023

*As at the date of this announcement, the Board comprises:*

*Ms. LI Xia (Executive Director)*

*Mr. CHONG Yu Ping (Executive Director)*

*Mr. CHEN Yin (Executive Director)*

*Mr. POON Hon Yin (Independent Non-executive Director)*

*Ms. ZHAO Xiaxia (Independent Non-executive Director)*

*Ms. NA Xin (Independent Non-executive Director)*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Listed Company Information” page for at least seven days from the date of its publication and be published and remains on the Company’s website at [www.hkjewelry.net](http://www.hkjewelry.net).*