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中國海洋集團

**CHINA OCEAN GROUP
DEVELOPMENT LIMITED**

China Ocean Group Development Limited

中國海洋集團發展有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8047)

RESIGNATION OF EXECUTIVE DIRECTOR, CHANGES IN COMPLIANCE OFFICER AND AUTHORISED REPRESENTATIVE

The Board announces that with effect from 30 November 2023:

- (1) Ms. Wei Qing resigned as an executive Director, Compliance Officer, LR Authorised Representative and CO Authorised Representative; and
- (2) Mr. Cai Haipeng has been appointed as the Compliance Officer, LR Authorised Representative and CO Authorised Representative.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that Ms. Wei Qing (“**Ms. Wei**”), due to recent personal health reasons, has tendered her resignation as an executive Director, the compliance officer of the Company (the “**Compliance Officer**”), an authorised representative pursuant to Rule 5.24 of the GEM Listing Rules (the “**LR Authorised Representative**”) and an authorised representative for the service of process and notices under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**CO Authorised Representative**”).

Ms. Wei has confirmed that she has no disagreement with the Board and there are no other matters relating to her resignation that need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Wei for her valuable contribution to the Company during her tenure of office.

CHANGES OF COMPLIANCE OFFICER, LR AUTHORISED REPRESENTATIVE AND CO AUTHORISED REPRESENTATIVE

The Board also announces that, with effect from 30 November 2023, Mr. Cai Haipeng (“**Mr. Cai**”) has been appointed as the Compliance Officer, LR Authorised Representative and CO Authorised Representative.

The Board would like to take this opportunity to welcome Mr. Cai on his new appointment.

By order of the Board
China Ocean Group Development Limited
Liu Rongsheng
Executive Director and Chairman

Hong Kong, 30 November 2023

As at the date of this announcement, the executive Directors are Mr. Liu Rongsheng, Mr. Cai Haiming, Cai Haipeng and Mr. Fan Guocheng; the non-executive Director is Mr. Lui Chun Pong; and the independent non-executive Directors are Mr. Kam Hou Yin, John, Mr. Li Cao and Mr. Liu Qiang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at <http://www.chinaoceangroup.com.hk>.