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WAN LEADER INTERNATIONAL LIMITED

萬勵達國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8482)

REDESIGNATION OF DIRECTOR AND CHANGE IN COMPOSITION OF THE BOARD COMMITTEE

The board (the “**Board**”) of directors (the “**Director(s)**”) of Wan Leader International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 1 December 2023, Ms. Qu Tianyun (渠天芸) (“**Ms. Qu**”) has been re-designated from an independent non-executive Director to an executive Director (the “**Redesignation**”). Following to her Redesignation, Ms. Qu will cease to be a member of the nomination committee of the Board.

Biographical details of Ms. Qu is summarized as follows:

Ms. Qu, aged 53, currently is the president of Guangzhou Tianyun Culture Development Co., Ltd.* (廣州天蘊文化發展有限公司) and has over 30 years of extensive experience in business operation, sales and marketing and brand management of various companies specialised in a wide range of personal care and hygiene products. From June 2023 to November 2023, Ms. Qu was appointed as an independent non-executive Director of the Company.

Ms. Qu has entered into a new service agreement (the “**Service Agreement**”) with the Company for a term of three years, which may be terminated by either party giving not less than one month’s written notice. The appointment of Ms. Qu is also subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. Pursuant to the Service Agreement, Ms. Qu is entitled to receive an annual remuneration of HK\$120,000, which is determined by the Board based on the recommendation of the remuneration committee of the Board after considering a range of factors including salaries paid by comparable companies, duties and responsibilities of Ms. Qu, the Company’s performance and profitability and prevailing market benchmark. Her future remuneration will be subject to review by the remuneration committee of the Company from time to time pursuant to the power conferred on it by the Board.

* *For identification propose*

As at the date of this announcement, save as disclosed above, Ms. Qu does not hold any position with the Company or any of its subsidiaries and she does not have any relationships with any Directors, senior management, substantial shareholders, or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”). As at the date of this announcement, Ms. Qu does not have any interest in the shares or underlying shares of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) and has met the independence criteria as set out in Rule 5.09 of the GEM Listing Rules.

As at the date of this announcement, save as disclosed above, there are no other matters concerning Ms. Qu that need to be brought to the attention to the shareholders of the Company and/or the Stock Exchange in relation to her appointment nor any information required to be disclosed pursuant to Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules.

By order of the Board
Wan Leader International Limited
Zhang Pangfei
Executive Director

Hong Kong, 1 December 2023

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Loy Hak Yu Thomas, Mr. Zhang Pangfei, Ms. Wu Yushan, Mr. Yan Ximao and Ms. Qu Tianyun; and three independent non-executive Directors, namely, Mr. Ho Yuk Ming Hugo, Mr. Chow Chi Wing and Mr. Liao Dongqiang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange’s website at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.wanleader.com.