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AL Group Limited
利駿集團（香港）有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8360)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of AL Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce the appointment of Mr. Chung Kar Ho Carol (“**Mr. Chung**”) as an executive Director with effect from 6 December 2023.

BIOGRAPHY OF MR. CHUNG

Mr. Chung, aged 40, obtained a Degree of Bachelor of Science from the Chinese University of Hong Kong in 2005.

Mr. Chung has over 10 years’ experience in providing financial services and solutions to clients in the field of insurance and investment. He was a district director of Convoy Financial Services Limited, a wholly-owned subsidiary of Convoy Global Holdings Limited (the shares of which were formerly listed on the main board of the Stock Exchange (stock code: 1019)) from August 2008 to March 2023. Mr. Chung was also an executive director of Orient Securities International Holdings Limited (stock code: 8001) (from May 2023 to August 2023), the shares of which are listed on the GEM of the Stock Exchange.

Mr. Chung was a director of Millionaire Club International Limited 百萬匯國際有限公司 (“**Millionaire Club**”), a private company limited by shares incorporated in Hong Kong, which was dissolved by deregistration under section 751 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) on 25 June 2021. To the best of knowledge and belief of Mr. Chung, Millionaire Club had not commenced business since its incorporation and was solvent at the time of it being dissolved by deregistration.

Mr. Chung has entered into a service agreement with the Company for an initial fixed term of 1 year with effect from 6 December 2023, which may be terminated by either the Company or Mr. Chung by giving not less than three month's written notice in advance or otherwise in accordance with the terms of the service agreement. He is subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**"). Pursuant to the service agreement, Mr. Chung is entitled to a director's fee of HK\$20,000 per month. The remuneration of Mr. Chung was determined by the Board with reference to his duties and responsibilities, the Company's remuneration policies and the prevailing market conditions, and will be subject to review annually by remuneration committee of the Board. Mr. Chung is also entitled to discretionary bonuses, which is conditional upon one (1) completed year (unless otherwise agreed by the Board) of satisfactory performance and also depends on the Company's business performance.

As at the date of this announcement, Mr. Chung is interested in an aggregate of 24,000 shares of the Company, representing approximately 0.0067% of the entire issued share capital of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Chung (i) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (having the meaning ascribed to them in the GEM Listing Rules) of the Company nor any position in the Company or other members of the Group; (iii) has not held any other major appointments and professional qualifications or directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rule 17.50 (2) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Chung that need to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Chung in joining the Company.

By order of the Board
AL Group Limited
Chan Hung Kai
Chairman and Executive Director

Hong Kong, 6 December 2023

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Chan Hung Kai (Chairman), Mr. Chung Kar Ho Carol, Mr. Wong Kin Yeung and Mr. Kwan Tek Sian; and three independent non-executive Directors, namely, Mr. Tse Chi Shing, Mr. Tse Wai Hei and Mr. Tam Chak Chi.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at <http://www.hkexnews.hk> for at least 7 days from the date of its publication and on the Company’s website at www.AL-Grp.com.