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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8229)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSABLE TRANSACTION IN RELATION TO THE DISPOSAL OF PROPERTIES

Reference is made to the announcement of Future Data Group Limited (the "Company") dated 1 December 2023 (the "Announcement") in relation to the Disposal of Properties. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

THE BUYERS

The Board would like to provide additional information relating to the ultimate beneficial owner of the Buyers. As at the date of the Announcement, the ultimate beneficial owners of Buyer A and Buyer B are Jae Yong Lim and Lee Young Ju respectively. To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, each of Buyer A and Buyer B and their respective ultimate beneficial owners are all Independent Third Parties.

VALUATION OF THE PROPERTIES

The Board would also like to provide supplemental information in relation to the valuation of the Properties (the "Valuation"). The Valuation was prepared by a independent third party valuer (the "Valuer") whereas they have adopted market approach on the Valuation and the Valuation was made reference to the recent market sales evidence available in the market. Appropriate adjustments were made by the Valuer in their valuation to reflect the differences in the characteristics between the subject properties and the comparable properties in arriving their opinion of the market value of the Properties.

Having considered the independence of the Valuer and the basis and methodology for the Valuation, the Board is of the view that the Valuation and the consideration basis for the Disposal are fair and reasonable.

This announcement is supplemental to and should be read in conjunction with the Announcement.

By Order of the Board
Future Data Group Limited
Tao Hongxia

Chairlady and Executive Director

Hong Kong, 7 December 2023

As at the date of this announcement, the executive Directors are Ms. Tao Hongxia, Mr. Lee Seung Han and Mr. Cheung Ting Pong, and the independent non-executive Directors are Mr. Chan Kin Ming, Mr. Lam Chi Cheung Albert and Mr. Leung Louis Ho Ming.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Announcements" page of the website of the Stock Exchange at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and on the website of the Company at www.futuredatagroup.com.