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Hyfusin Group Holdings Limited
凱富善集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8512)

ANNOUNCEMENT
RECALL OF CANDLE PRODUCTS

This announcement is made by Hyfusin Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that it has been advised by a customer of the Group in the United States (the “**Customer**”) about two alerts initiated by the United States Consumer Product Safety Commission (the “**Recall Alerts**”), requiring the Customer to recall about 7.1 million units of glass jar candles supplied by the Group for exclusive sale by the Customer in the United States (the “**Affected Products**”). According to the Recall Alerts, the Affected Products may pose safety concerns to users as they are prone to crack or break during use, posing laceration and burn hazards. Consumers are advised to return the Affected Products to the Customer for a full refund.

The Company has now received a claim of about US\$6.8 million from the Customer to compensate for its commercial losses due to the recall of the Affected Products. The Company will assess the impact of the recall on the financial performance and operation of the Group. The Company will continue to monitor the situation closely and will issue further announcement(s) when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Hyfusin Group Holdings Limited
WONG Wai Chit
Chairman

Hong Kong, 18 December 2023

As at the date of this announcement, the Directors are:

EXECUTIVE DIRECTORS

Mr. Wong Wai Chit
Mr. Wong Man Chit

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Chan Cheong Tat
Mr. Ho Chi Wai
Mr. Chu Kin Wang, Peleus

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its posting and will also be published on the Company’s website at www.hyfusingroup.com.