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中國海洋集團

**CHINA OCEAN GROUP
DEVELOPMENT LIMITED**

China Ocean Group Development Limited

中國海洋集團發展有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8047)

**SUPPLEMENTAL ANNOUNCEMENT
FURTHER UPDATE ON SUBSCRIPTION OF
NEW SHARES UNDER GENERAL MANDATE
AND CLARIFICATION ANNOUNCEMENT
RELATING TO THE BIOGRAPHY OF NON-EXECUTIVE DIRECTOR**

Reference is made to the announcement of China Ocean Group Development Limited (the “**Company**”) dated 10 June 2022, 29 July 2022, 12 August 2022, 30 November 2022, 31 March 2023, 2 May 2023, 5 June 2023, 30 June 2023, 1 August 2023, 6 September 2023, 10 October 2023 and 10 November 2023 (the “**Announcements**”) in relation to, among others, the subscription of new shares under general mandate (the “**Subscription**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

EXTENSION OF LONG STOP DATE OF THE SUBSCRIPTION

The Board announces that that as additional time is required for the Subscriber to complete relevant administrative procedures in relation to the Subscription, on 15 December 2023 (after trading hours), the Company and the Subscriber entered into a twelfth supplemental agreement, pursuant to which the parties thereunder mutually agreed to further extend the Long Stop Date of the Subscription to 15 January 2024, or such other dates as the Company and the Subscriber may agree in writing.

Save as the extension of the Long Stop Date of the Subscription, all other terms and conditions of the Subscription Agreement remain unchanged and in full force and effect in all respects.

CLARIFICATION RELATING TO THE BIOGRAPHY OF NON-EXECUTIVE DIRECTOR

Reference is made to the annual report 2021/2022 and annual report 2022/2023 of the Company and circular of the Company dated 7 December 2023 (the “**Annual Reports and Circular**”).

The Company would like to clarify that the relevant disclosure in the first paragraph of the biography of Mr. Lui Chun Pong shall instead be:

“Mr. Lui Chun Pong (“**Mr. Lui**”), aged 55, obtained a Bachelor of Arts degree from the University of Hong Kong, a Master of Laws degree from the Chinese University of Hong Kong, a Master of Accountancy degree from Charles Sturt University in Australia and an Executive Master of Business Administration degree from the City University of Hong Kong. Mr. Lui is a fellow member of the Association of Chartered Certified Accountants and an associate member of the Taxation Institute of Hong Kong. He is also an associate member of The Chartered Governance Institute and The Hong Kong Chartered Governance Institute. Mr. Lui has over 30 years of experience in finance and property industry. Mr. Lui held senior positions at a number of Hong Kong companies listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Mr. Lui currently is a non-executive director of Silkwave Inc (stock code: 471), listed on the Main Board of the Stock Exchange. Mr. Lui also serves the community through his participation in promoting sports and youth and student’s affairs in Hong Kong. Mr. Lui is a director of Hong Kong Baseball Association and a member of Student Affairs Sub-committee of the Association of Chartered Certified Accountants. Mr. Lui was a director of Hong Kong United Youth Association in 2014/2015 and a member of the Budget Proposal 2017-18 Subcommittee of the Hong Kong Institute of Certified Public Accountants. Save as disclosed herein, Mr. Lui did not hold any position nor directorship in other listed companies in the three preceding years.”

The above clarification does not affect other information contained in the Annual Reports and Circular. Save as disclosed in this announcement, all other information in the Annual Reports and Circular shall remain unchanged.

By the Order of the Board
China Ocean Group Development Limited
Liu Rongsheng
Executive Director and Chairman

Hong Kong, 15 December 2023

As at the date of this announcement, the executive Directors are Mr. Liu Rongsheng, Mr. Cai Haiming, Mr. Cai Haipeng and Mr. Fan Guocheng; the non-executive Director is Mr. Lui Chun Pong; independent non-executive Directors are Mr. Kam Hou Yin, John, Mr. Li Cao and Mr. Liu Qiang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of The Stock Exchange’s website at www.hkexnews.hk for at least seven (7) days from the date of its publication. This announcement will also be published on the Company’s website at <http://www.chinaoceangroup.com.hk>.