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Crypto Flow Technology Limited

加冪科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8198)

**VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE**

This announcement is made by Crypto Flow Technology Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis to provide the shareholders of the Company (the “**Shareholders**”) and potential investors with updated information in relation to the latest business development of the Group.

Reference is made to the announcement of the Company dated 6 April 2023 regarding the construction of the big data centre located in Indiana, the United States of America (the “**New Big Data Centre**”). The construction of the New Big Data Centre has been completed in early December 2023. The New Big Data Centre has a site area of 5 acres and a maximum capacity of approximately 11 megawatt. As an operator of the big data centres, the Group provides comprehensive services including premises, hardware support, power supply, ancillary supervision and management services to the customers. The Group is now negotiating the contract terms with the potential customers for the New Big Data Centre and it is expected that the New Big Data Centre would commence operation in December 2023 or January 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Crypto Flow Technology Limited
Huang Yibin

Chief Executive Officer and Executive Director

Hong Kong, 19 December 2023

As at the date of this announcement, the executive Directors are Mr. Li Hongbin (Chairman) and Mr. Huang Yibin (Chief Executive Officer) and Ms. Xiong Jiayan; and the independent non-executive Directors are Mr. Sun Yuqiang, Mr. Chu, Howard Ho Hwa and Mr. Tong, I Tony.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least 7 days from the date of its publication and on the Company’s website at www.cryptoflowhk.com.