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Vision International Holdings Limited

威誠國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8107)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of Vision International Holdings Limited (the “**Company**”) dated 30 November 2023 (the “**Announcement**”) in respect of the Placing. Unless defined otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that the conditions of the Placing have been fulfilled and completion of the Placing has taken place on 20 December 2023. The Placing Shares will be allotted and issued to not less than six Placees at the Placing Price of HK\$5.20 per Placing Share pursuant to the terms and conditions of the Placing Agreement. The net proceeds from the Placing (after deduction of commission and other expenses of the Placing) amount to approximately HK\$17.8 million, which will be utilised for general working capital of the Group.

The Placing Shares represent approximately 2.61% of the existing issued share capital of the Company immediately before completion of the Placing and approximately 2.55% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon completion of the Placing. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, the Placees and their respective ultimate beneficial owners are Independent Third Parties. None of the Placees has become a substantial Shareholder (as defined in the GEM Listing Rules) immediately after completion of the Placing.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before completion of the Placing and upon completion of the Placing are set out as below:

Name of Shareholder	Immediately before completion of the Placing		Immediately upon completion of the Placing	
	No. of Shares	Approximate % of number of Shares in issue	No. of Shares	Approximate % of number of Shares in issue
Lau Chi Wing James	75,038,000	56.84	75,038,000	55.39
Arena Investors, LP	25,170,000	19.07	25,170,000	18.58
The Placees	—	—	3,450,000	2.55
Other Public Shareholders	<u>31,792,000</u>	<u>24.09</u>	<u>31,792,000</u>	<u>23.48</u>
Total	<u>132,000,000</u>	<u>100.00</u>	<u>135,450,000</u>	<u>100.00</u>

By order of the Board
Vision International Holdings Limited
威誠國際控股有限公司
Mr. Cheuk Ka Chun Kevin
Executive Director

Hong Kong, 20 December 2023

As at the date of this announcement, the Board comprises (i) three executive Directors, namely, Mr. Lau Kai Tai (Chairman), Mr. Cheuk Ka Chun Kevin and Mr. Wong Ching; and (ii) four independent non-executive Directors, namely Dr. Liu Ta-pei, Ir Prof. Young Andrew Meng Cheung, Mr. Cha Ho Wa, and Mr. Chu Kin Ming.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page on the website of the Stock Exchange of Hong Kong Limited at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and on the Company’s website at www.vision-holdings.com.hk.