



红日资本有限公司
RED SUN CAPITAL LIMITED

Date: 22 December 2023

Lapco Holdings Limited
Unit No. 301A, 3/F., Tower III
Enterprise Square
9 Sheung Yuet Road
Kowloon Bay
Kowloon
Hong Kong

The Board of Directors

Dear Sirs,

Lapco Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) - Proposed Rights Issue on the basis of three (3) Rights Shares for every one (1) Share held on the Record Date

We refer to the circular of the Company dated 22 December 2023 (the “Circular”) in respect of the captioned matter. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

We have given and have not withdrawn our written consent to the issue of the Circular with the inclusion of the letter and/ or references to our name in the form and context in which they appear in the Circular.

As at the Latest Practicable Date, we did not have any shareholding in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group.

As at the Latest Practicable Date, we did not have any direct or indirect interest in any assets which have been, since 31 December 2022, being the date to which the latest published audited financial statements of the Company were made up, acquired or disposed of by or leased to any member of the Group, or were proposed to be acquired or disposed of by or leased to any member of the Group.

Yours faithfully,
Red Sun Capital Limited

Robert Siu
Managing Director