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Flying Financial Service Holdings Limited

匯聯金融服務控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8030)

CLARIFICATION OF THE SUBSCRIPTION PRICES OF THE SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE AND RESUMPTION OF TRADING

Reference is made to (i) the announcement of Flying Financial Service Holdings Limited (the “**Company**”, together with its subsidiaries collectively known as the “**Group**”) dated 21 December 2023 in relation to the Subscription of New Shares Under General Mandate (the “**Subscription Announcement**”). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as those defined in the Subscription Announcement.

The board (the “**Board**”) of directors of the Company would like to make a clarification with respect to a clerical error made in the Subscription Announcement.

SUBSCRIPTION PRICE PER SUBSCRIPTION SHARE

The Company wishes to clarify the following inadvertent clerical errors in the Subscription Announcement.

1. Reference is made to page 1,2,3 and 9 of the Subscription Announcement, the Subscription Price per Subscription Share is HK\$0.315 (instead of HK\$0.312);
2. Reference is made to page 1 and 5 of the Subscription Announcement, the gross proceed, and the net proceed of the Subscription will be HK4.45 million and HK4.40 million respectively;
3. Reference is made to page 1 and 5 of the Subscription Announcement, the net price per Subscription Share is HK\$0.311 (instead of HK\$0.308);
4. Reference is made to page 3 of the Subscription Announcement, a market value of the Subscription Shares is approximately HK\$4.45 million (instead of HK\$4.4 million);

5. Reference is made to page 3 of the Subscription Announcement, the Subscription Price per Subscription Share representing a discount of approximately 19.23% (instead of 20%) to the closing price of HK\$0.39 per Share as quoted on the Stock Exchange on the date of the Subscription Agreement; and a discount of approximately 12.01% (instead of 12.85%) to the average closing price of HK\$0.358 per Share as quoted on the Stock Exchange in the last five consecutive trading days immediately prior to the date of the Subscription Agreement;
6. Reference is made to page 3 of the Subscription Announcement, the total Subscription Consideration under the Subscriptions is HK\$4.45 million (instead of HK\$4.4 million); and
7. Reference is made to page 5 of the Subscription Announcement, the Company intends to apply the net proceeds from the Subscription for developing the Group's new data security related business of approximately HK\$4.4 million (instead of HK\$4.35 million).

Save for the aforesaid, all the information in the Subscription Announcement remains unchanged.

RESUMPTION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 9:00 a.m. on 22 December 2023 pending the release of this announcement. The Company has made an application to the Stock Exchange for the resumption of trading in the Shares with effect from 1:00 p.m. 22 December 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares. When in doubt, shareholders of the Company and potential investors are advised to seek advice from professional or financial advisers.

By Order of the Board of
Flying Financial Service Holdings Limited
Liu Yi
Executive Director

Hong Kong, 22 December 2023

As at the date hereof, the Board comprises Ms. Liu Yi as executive Directors; Mr. Kam Hou Yin, John, Ms. Chong Kan Yu and Mr. Luo Sigang as independent non-executive Directors. This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.flyingfinancial.hk.