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## **IAG HOLDINGS LIMITED**

### **官酝控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8513)**

## **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of IAG Holdings Limited (the “**Company**”) dated 13 December 2023 (the “**Announcement**”) in respect of the Placing. Unless defined otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

### **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

The Board is pleased to announce that the conditions of the Placing have been fulfilled and an aggregate of 113,674,358 Placing Shares have been allotted and issued on 22 December 2023. The Placing Shares have been allotted and issued to not less than six Placees at the Placing Price of HK\$0.050 per Placing Share pursuant to the terms and conditions of the Placing Agreement. The net proceeds from the Placing (after deduction of commission and other expenses of the Placing) amount to approximately HK\$5,533,718, which will be utilised for general working capital of the Group.

The Placing Shares represent approximately 20% of the existing issued share capital of the Company immediately before completion of the Placing and approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon completion of the Placing. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, the Placees and their respective ultimate beneficial owners are Independent Third Parties. None of the Placees has become a substantial Shareholder (as defined in the GEM Listing Rules) immediately after completion of the Placing.

## EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before completion of the Placing and upon completion of the Placing are set out as below:

Name of Shareholder	Immediately before completion of the Placing		Immediately upon completion of the Placing	
	No. of Shares	Approximate % of number of Shares in issue	No. of Shares	Approximate % of number of Shares in issue
Team One Global Limited <i>(Note 1)</i>	57,016,000	10.03	57,016,000	8.36
Wu Haiyan	52,694,000	9.27	52,694,000	7.73
Xie Jianlong	61,612,000	10.84	61,612,000	9.03
Phua Swee Hoe	33,832,000	5.95	33,832,000	4.96
The Placees	—	—	113,674,358	16.67
Other Public Shareholders	363,217,790	63.91	363,217,790	53.25
Total	<u>568,371,790</u>	<u>100.00</u>	<u>682,046,148</u>	<u>100.00</u>

*Note:*

- 57,016,000 Shares are held by Team One Global Limited. Team One Global Limited is wholly owned by Start Happy International Limited, which is wholly owned by Mr. LEUNG Ho Ka.

By order of the Board  
**IAG Holdings Limited**  
**Mr. Phua Swee Hoe**  
*Chairman and Executive Director*

Singapore, 22 December 2023

*As at the date of this announcement, the Board comprises (i) three executive Directors, namely, Mr. PHUA Swee Hoe, Ms. WU Haiyan and Ms. XU Bin; (ii) one non-executive Director, namely Mr. TAY Koon Chuan; and (iii) three independent non-executive Directors, namely Dr. CHEUNG Ka Yue, Mr. FU Sze On and Mr. LIANG Qianyuan.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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