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Chinese Energy Holdings Limited
華夏能源控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 8009)

CANCELLATION OF LISTING

This announcement is made by Chinese Energy Holdings Limited (the “**Company**”) pursuant to the Rules 17.10(2)(a) and 17.26A of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements (the “**Announcements**”) of the Company dated (i) 15 December 2023 in relation to decision of the GEM Listing Review Committee on cancellation of listing (the “**14 December Decision**”); (ii) 29 August 2023 in relation to the decision of the GEM Listing Committee on cancellation of listing (the “**18 August Decision**”) and the Company’s request to the GEM Listing Review Committee to review 18 August Decision; (iii) 22 July 2022 in relation to the resumption guidance (the “**Resumption Guidance**”) for the Company as set out in a letter from the Stock Exchange; (iv) 15 July 2022 in relation to the decision of the GEM Listing Review Committee of the Stock Exchange and suspension of trading in the Shares; (v) 12 April 2022 in relation to decision letter of the GEM Listing Committee dated 11 April 2022; (vi) 15 July 2022 in relation to decision letter of the GEM Listing Review Committee dated 14 July 2022 (the “**14 July 2022 Decision**”) and suspension of trading; as well as (vii) 14 October 2022, 13 January 2023, 14 April 2023 and 14 July 2023 in relation to the first, second, third and fourth quarterly updates on the status of resumption in trading in the Shares. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

CANCELLATION OF LISTING

By a letter from the Stock Exchange dated 15 December 2023, the Company was informed that the listing of the Shares on the Stock Exchange should be cancelled under Rule 9.14A of the GEM Listing Rules. The last day of the listing of the Shares on the Stock Exchange will be 28 December 2023 and the listing of the Shares on the Stock Exchange will be cancelled with effect from 9:00 a.m. on 29 December 2023 (the “**Cancellation**”). Regarding the Stock Exchange’s insistence on delisting decision, in order to safeguard the interests of our stakeholders, the Company has exhausted reasonable means and justified steps. Although the Company has tried its efforts, it has still failed to prevent the unreasonable decision of the Stock Exchange.

CONSEQUENCES TO THE SHAREHOLDERS

Shareholders (“**Shareholders**”) of the Company and Potential Investors should note that with effect from the Cancellation, whilst the share certificates of the Shares will remain valid, the Shares will not be listed on, and will not be tradeable, on the Stock Exchange. Accordingly, there will be no public market for the trading of the Shares and the Company will no longer be subject to the GEM Listing Rules.

Due to the Cancellation, all Shares currently registered with HKSCC Nominees Limited would have to be removed and registered in the names of the beneficial owners or other nominees. For those Shareholders or investors who wish to register their Shares in their own names, they must lodge completed transfer documents accompanied by the corresponding share certificates with the Company’s principal share registrar, Tricor Tengis Limited (“**Tricor**”) at Floor 17, Far East Finance Centre, 16 Harcourt Road, Hong Kong.

As the Company intends to maintain the share register of members by Tricor until the end of December 2023, the Company would encourage Shareholders/Potential Investors of the Company/unregistered holders of the Shares to register their Shares in their own names as soon as possible. All Shares entered on the share register of members will be transferred to the Company’s registered office and principal place of business in Hong Kong.

Shareholders and Potential Investors who have any queries about the implications of the Cancellation are advised to obtain appropriate professional advice.

By order of the Board
Chinese Energy Holdings Limited
Mr. Chen Haining
Chairman and Chief Executive Officer

Hong Kong, 22 December 2023

As at the date hereof, the executive Directors are Mr. Chen Haining (Chairman and Chief Executive Officer of the Company) and Ms. Tong Jiangxia; and the independent non-executive Directors are Mr. Luk Chi Shing, Mr. Leung Fu Hang and Mr. Chen Liang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledges and beliefs, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at www.hkexnews.hk for at least seven (7) days from the date of its posting and on the website of the Company at www.chinese-energy.com.