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SANBASE CORPORATION LIMITED

莊皇集團公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8501)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO
GRANT OF AWARDS PURSUANT TO THE SHARE AWARD SCHEME**

Reference is made to (i) the announcement of Sanbase Corporation Limited (the “**Company**”) dated 16 October 2018 in relation to the share award scheme (the “**Share Award Scheme**”) adopted by the Company (the “**Scheme Adoption Announcement**”) ; (ii) the announcement of the Company dated 22 September 2023 in relation to the grant of the Award Shares pursuant to the Share Award Scheme (the “**Grant of Awards Announcement**”) and (iii) the supplemental announcement of the Company dated 3 November 2023 in relation to grant of awards pursuant to the share award scheme (the “**Supplemental Announcement**”, together with the Scheme Adoption Announcement, the Grant of Awards Announcement, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement have the same meanings of those as defined in the Announcements.

According to the Announcements, all of the Award Shares shall vest in the Grantees on the date of Grant and the actual transfer of the Award Shares from the Trustee to the Grantees is expected to be completed in December 2023. The Board would like to inform the Shareholders and potential investors of the Company that, due to administrative procedures in connection with the deposition of the Award Shares in the respective Grantees’ securities accounts, the actual transfer of the Award Shares from the Trustee to the Grantees has not been completed as of the date of this announcement. Additional time is required for the Company and the Trustee to complete such administrative procedures, which are expected to be completed by the end of March 2024.

The Company will make further announcement(s) in relation to the updates of the abovementioned transfer of the Award Shares as and when appropriate in accordance with the GEM Listing Rules.

By order of the Board of
Sanbase Corporation Limited
Wong Sai Chuen
*Chairman, Chief Executive Officer and
Executive Director*

Hong Kong, 29 December 2023

As at the date of this announcement, the Board comprises Mr. Wong Sai Chuen (Chairman and Chief Executive Officer) and Ms. Hui Man Yee, Maggie being the executive Directors; and Mr. Cheung Chi Man, Dennis, Mr. Law Chun Yat and Mr. Siu Chi Wai being the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its publication. This announcement will also be published on the Company’s website at www.sclhk.com.