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**Million Stars**

**MILLION STARS HOLDINGS LIMITED**

**萬星控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8093)**

## **COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to (i) the announcement of Million Stars Holdings Limited (the “Company”) dated 15 November, 2023 (the “Announcement”) in relation to the subscription of new shares under general mandate. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

### **COMPLETION OF THE SUBSCRIPTION AGREEMENTS**

The Board is pleased to announce that all the conditions of the Subscription Agreements have been fulfilled and completion of the subscription by Mr. Xie Ming (謝明) (the “Subscriber A”) and Mr. Zhang Jingping (張京平) (the “Subscriber B”) took place on 29 December 2023, whereby 56,750,000 Shares and 20,850,000 shares were allotted and issued to the Subscriber A and Subscriber B respectively by the Company at the Subscription Price of HK\$0.12 per Subscription Share. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, Subscriber A and Subscriber B are Independent Third Parties.

## EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before completion of the subscription by the Subscriber; (ii) immediately after completion of the subscription by Subscriber is as follows:

	As at the date of this announcement		Immediately after the Completion of Subscription	
	Number of Shares	Approximately %	Number of Shares	Approximately %
<b>Director</b>				
Gan Xiaohua	8,005,000	1.58%	8,005,000	1.37%
<b>Substantial Shareholders</b>				
Zhu Yongjun	38,398,786	7.56%	38,398,786	6.56%
7Road Holding Limited	54,000,000	10.63%	54,000,000	9.22%
Shanghai Hutong Investments Centre (Limited Partnership)	72,497,169	14.27%	72,497,169	12.38%
Jia Heng Tai Feng Co. Limited	52,000,000	10.24%	52,000,000	8.88%
Xie Ming	—	—	56,750,000	9.69%
Zhang Jingping	—	—	20,850,000	3.56%
Other Public Shareholders	283,099,045	55.73%	283,099,045	48.34%
<b>Total</b>	<u>508,000,000</u>	<u>100.00%</u>	<u>585,600,000</u>	<u>100.00%</u>

\* For identification purpose only

By Order of the Board  
**Million Stars Holdings Limited**  
**Gan Xiaohua      Tian Yuan**  
Co-Chairman

Hong Kong, 29 December 2023

*As at the date of this announcement, the Board comprises: Mr. Gan Xiaohua and Ms. Tian Yuan as executive Directors; and Mr. Chen Ce, Ms. Jiang Ying and Ms. Zhu Minli as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange website at <http://www.hkexnews.hk> on the “Latest Listed Company Announcements” page for at least 7 days from the day of its publication and on the website of the Company at <http://www.millionstars.hk>.*